IICD Office
Gedung Prof. Dr M. Sadli
Magister Akuntansi - PPAk
Universitas Indonesia (MAKSI - PPAk UI)
Kampus UI Salemba
Jl. Salemba Raya No.4
Jakarta 10430
Indonesia

Phone : +62 21 3100 751
e-mail : info@iicd.or.id
Website : www.iicd.or.id

IICD Indonesian Institute for Corporate Directorship

2015 ANNUAL REPORT

Connecting the World
Through GCG

CONTENT

Theme of Annual Report 2
Report from the Board of Trustees 3
Report from The Management Board 4
An Overview of IICD 5
- Founder Institutes 5
- IICD Objectives 6
- Vision and Mission 7
- Recognitions and Appointments 7
- IICD Milestones 9
- IICD Management Board 10

How we do it 15
- Training and Executive Programs 16
  - Professional Director Program 16
  - Corporate Governance Leadership Program 17
  - Special Director Programs 17
  - ASEAN Corporate Governance Scorecard 18
- Research and Development 20
- Discussion Forum 20
- Publication & Promotion 20
- Consulting / Coaching 20

Membership Growth 21
Frequency of Activities 22
IICD Programs and Services in 2015 23
- Executive and Training Programs 23
  - Professional Director Program 23
  - ASEAN CG Scorecard (ACGS) Program 23
  - Corporate Governance Leadership Program (CGLP) 23
  - In-House Training (IHT) 24
- Consulting 24
- Research 25
- Seminars and Collaboration 25
- IICD Acknowledgement and Active Participation 26

ASEAN Corporate Governance Scorecard 27
- IICD as The Domestic Ranking Body of ASEAN CG Scorecard in Indonesia 29
- ASEAN CG Scorecard Assesment of Indonesian PLCs 30

Corporate Governance Compliance 34
Governing Board 35
Financial Highlight 36
Selected Prominent Facilitators and Their Profiles 37
IICD Events and Activities 43
Selected GCG Partners 49

Theme of Annual Report

“Connecting the world through Good Corporate Governance”

IICD is expanding its vision by connecting the countries across the region through collaboration in educational programs of Good Corporate Governance and Directorship to guide corporations in enhancing their performance, integrity, and sustainability.

Report from The Board of Trustees

Distinguished Partners,

Though Indonesian economic growth has been moving slower on 2014, seemingly it has been growing and found its rebound on 2015 having the fact that the global economic condition itself had not been too conducive, as well as Indonesian interest rate that kept remain high during the new government and new President of Republic of Indonesia. Therefore, The Indonesia Stock Exchange (IDX) felt that it was still necessary to continuously educate Indonesian companies about the advantages of being listed companies and the importance of implementing best practices of Good Corporate Governance (GCG) by these companies which essential to improving performance and access to capital. And IICD has been consistently holding a very important role in internalizing the determinant parts to be complied internally and externally for corporations, especially listed companies, in accordance to implement best practices of GCG.

We have mentioned before on our 2014 Annual Report that IICD has been appointed by Indonesia Financial Services Authority or known as Otoritas Jasa Keuangan (OJK) in formulating and Developing "The Indonesian Corporate Governance Roadmap" which was launched in February 2014.
Since then, IICD has been acknowledged as the official institute and strategic partner, side by side with OJK in conditioning companies in Indonesia, especially those which are publicly listed to become an interesting domain for investment - by aggressively guiding them to improve their implementation in best practices of GCG through its executive educational programs to internalizing GCG and Development among Commissioners, Directors, Senior Management of Indonesian Corporation, Private and also State Owned.

The Board of Trustee appreciates the continuing efforts of IICD Management Board and all Partners to improve the Institute's performance in a challenging year amid economic and political uncertainty. We continue to improve our operational effectiveness, to enhance our service for our distinguished clients, having said this we proudly inform that the membership growth for the past 3 (three) years has been increased to 5000 plus members and still counting.

I am sincerely grateful to supporters and partners of IICD who have continuously entrusted IICD to educate their people in Good Corporate Governance and Professional Development. And, to colleagues and facilitators of IICD, who have consistently contributed to the formulation of improving practices of Good Corporate Governance in Indonesia, I believe that the achievements would not have been possible without the hard work of you all.
Last but not least, I also convey my deepest appreciation to all staff, known as, the core team of IICD, for their continued deliverance of excellent service and contribution to IICD's success.

Ir. Andi Ilham Said, M.S.O.M., PhD.
Chairman

Dear:
- Advisory Board
- Supervisory Board
- Management Board
- And other IICD Stakeholders;

It is our sincere gratitude to God, that though the global economic condition had not been too favorable in 2015, IICD has been consistently maintaining its financial growth since 2013. In 2015, IICD booked a revenue of Rp. 6,15 Billion (an increase of 10% from 2014) and Rp.1.00 Billion net asset before tax.

Throughout 2015, we were able to maintain our core programs in GCG and Directorship both on In-House Training and Regular Training as it is reflected by the increasing of our alumnae more than 5,000. We have conducted our main training PDP, CGLP and ASC both on regular base and In-House Training with the frequency of 15 times of regular training and 17 times of In-House Training. These two activities contributed about 70% of IICD's revenue, the rest came from, such as: Consulting, Research and Sponsor/Donation.

As a non-profit organization, IICD has the mission to Internalizing best practices of Good Corporate Governance & Directorship in Indonesia and always do the best to becoming the best partners for clients. In 2015, IICD has been reappointed by OJK as Domestic Ranking Body to assess 100 biggest public listed companies based on Asean CG Scorecard. At the same period, we were mandated and entrusted by the OJK to conduct Corporate Governance Training to 200 Public Listed Companies

We would like to thank and highly appreciate all boards member for the supervision and advices given throughout 2015. The same appreciation also goes to the clients, stakeholders and partners as well as all internal staff for the support, trust and cooperation that have been built harmoniously.

The challenges of 2016 would be tough as competition among institutions like IICD become intense. Therefore IICD must maintain its sharpness and competitiveness to stay as The leader in the industry. With the 2015 results on hand, we are optimist to look forward 2016 and beyond with more intens to spread IICD's GCG mission not only to listed companies, but also to private companies. We believe that GCG is a way to achieve a long lasting companies' performance as a foundation to build a better nation.

Sigit Pramono
Chairman

Indonesian Institute for Corporate Directorship (IICD) is a non-profit organization founded by ten (10) highly reputable Indonesian Business Schools and pre-eminent individuals. IICD was conceived for "Internalizing Best Practices of Good Corporate Governance and Directorship" and has been actively conducting Seminars, Training, Panel Discussions, Curriculum Design, and research activities on GCG and Directorship to achieve this purpose.

The reason the founders wanted to incorporate in Indonesian Public Listed Companies values of Good Corporate Governance was to increase the accountability of companies and to avoid the recurrence of massive business disasters such as those during the Indonesian monetary crises in 1997/1998 which caused failed companies, bankrupt shareholders and stakeholders.

Founder Institutes

UNIVERSITAS INDONESIA

INSTITUT TEKNOLOGI BANDUNG 1920

STMB TRISAKTI

ATMA JAYA

Unika SOEGIJAPRANATA

UNIVERSITAS SAHID

MB-IPB

UNIVERSITAS PRASETIYA MULYA

ppm manajemen

IICD with its more than 5000 Senior Managers, Directors and Commissioners Alumni, positions itself to support the decision maker, as the strategic partner in GCG implementation. IICD programs have been supported by the World Bank, IFC, GCGF, CIPE, ADB and OJK as part of the development of Good Corporate Governance implementation in Indonesia. IICD is a member of IDEA.net (Institute of Directors East Asia Network), a preeminent organization whose vision is to enhance the implementation of Good Corporate Governance conducts in Asia, having members from several Asia countries including Singapore, Malaysia, The Philippines, Thailand, Korea, China, Hongkong, and Taiwan.

IICD aspires to be a strategic partner in establishing good corporate governance by promoting the ethical corporate behavior and improving skills, knowledge and ability of corporate directors and commissioners.

We concentrate our activities on professional education for directors and commissioners; research on corporate governance, directorship, and performance; as well as advocacy in education and research.

As part of the role of IICD in internalizing best practices of good corporate governance and directorship in Indonesia, IICD has conducted ASEAN corporate governance scorecard research involving leading Indonesian public listed companies. The results of the study are disseminated to the regulators as well as the private sectors to provide feedback to regulators and companies on how to improve governance practices in Indonesia. Corporations or companies that performed best practices of Good Governance are appreciated for their efforts and performances.

IICD had also conducted ROSC (Research on The Observance of Standards and Codes), a joint World Bank and International Monetary Fund (IMF) initiative to strengthen member countries financial system by improving compliance with internationally standard and codes.

IICD Objectives

- To develop better directors, managers, and equivalent office holders, however described of companies and other organizations by encouraging for the benefit of societies high standards of skill, knowledge, professional competence and integrity.

- To develop better business by the study, research and development of the law and practice of corporate governance, and to issue, publicize or make available the beneficial results of each study or research.

- To build a better economy by representing the interests of members and the business community to government and to encourage and foster a climate favourable to entrepreneurial activity and wealth creation.

- To develop better support for the members of the institute, and to provide facilities, services, and benefits for them.

Vision and Mission

Vision

To be the most entrusted pre-eminent organization for internalizing best practices of Good Corporate Governance and Directorship internationally.

Mission

To Internalize Best Practices of Good Corporate Governance and Directorship. To Improve Skills, Knowledge, and Ability to Accelerate Good Corporate Governance and Directorship.

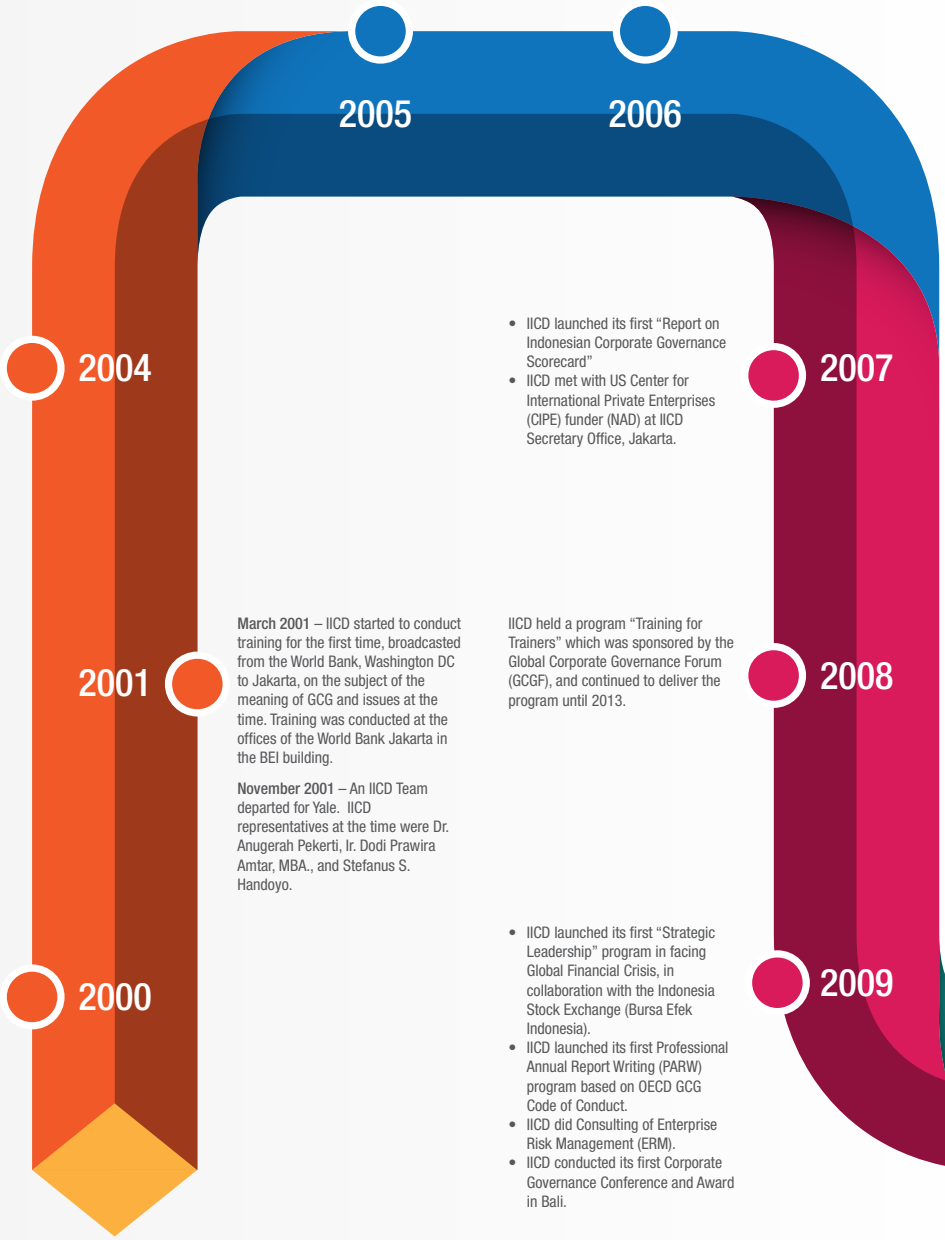
Recognitions and Appointments

IICD is the founder and a member of the Institute of Directors in East Asia network (IDEA.net) consisting of the Institute of Directors in the countries of China, Hong Kong, Korea, Malaysia, Philippines, Singapore, Thailand, and Taiwan.

- As The Domestic Ranking Body in 2013, 2014 and 2015 appointed by Otoritas Jasa Keuangan (OJK) in the CG Assessment of 100 Public Listed Companies based on ASEAN CG Score Card
- Appointed by Otoritas Jasa Keuangan (OJK) in Formulating & Developing "The Corporate Governance Road Map in Indonesia", which was launched in February 2014 and Corporate Governance Code For Issuer & Public Company
- As a Task Force Member of Good Governance and Combined Assurance Model for Otoritas Jasa Keuangan in 2014

Annual General Meeting of IICD for 2015 period, held on 15 April 2016,
at Sahid Jaya Hotel, Jakarta

IICD MILESTONES



2000

Dec 2000 – IICD was established by 10 business schools and 2 individuals (Notary – Kartini Mulyadi and Soy Pardede) with the Board being Ir. Sukono Soebekti, PhD as Chairman of the Trustee Board, Prof. Dr. Djisman Simanjutak as Chairman of the Management Board, Ir. Dodi Prawira, MBA as General Secretary, and Marcelino Pandin, MM as Executive Director.

2001

March 2001 – IICD started to conduct training for the first time, broadcasted from the World Bank, Washington DC to Jakarta, on the subject of the meaning of GCG and issues at the time. Training was conducted at the offices of the World Bank Jakarta in the BEI building.

November 2001 – An IICD Team departed for Yale. IICD representatives at the time were Dr. Anugerah Pekerti, Ir. Dodi Prawira Amtar, MBA., and Stefanus S. Handoyo.

2004

- IICD conducted a Discussion Forum in collaboration with ICD Phillipines which presented two pre-eminent speakers, Jesus Estanislao and Rex Drillon.
- IICD accomplished a collaboration with The National Association of Corporate Directors (NACD), represented by David Anderson.
- IICD participated in the Institute of Directors of East Asia Network (IDEA.Net) and Organization for Economic Cooperation and Development (OECD) meetings at Seoul and Hanoi.
- IICD representative participated in the National University of Singapore (NUS-SID) Conference, Singapore to discuss Global Challenges for Directors.
- IICD conducted "Training for Trainers" at Aryaduta Hotel, Jakarta

2005

- IICD was ratified as a member of IDEA.Net (Institute of Directors of East Asia Network) in Bali.

2006

- IICD conducted the Indonesian Corporate Governance Scorecard Project 2006 on the comprehensive assessment of 61 leading Indonesian public listed companies (LQ45) on the Jakarta Stock Exchange (Bursa Efek Jakarta).
- IICD contributed to the Scorecard Project Presentation in Jakarta and Bangkok (Broadcasted by CNBC).
- IICD signed an MOU with Asosiasi Emiten Indonesia (AEI) for collaboration in the development of a seminar.

2006 – 2009
IICD engaged in the CG Scorecard research of over 300 public listed companies on the Jakarta Stock Exchange (BEJ) which was financed by Center for International Private Enterprises (CIPE).

2007

- IICD launched its first "Report on Indonesian Corporate Governance Scorecard"
- IICD met with US Center for International Private Enterprises (CIPE) funder (NAD) at IICD Secretary Office, Jakarta.

2008

IICD held a program "Training for Trainers" which was sponsored by the Global Corporate Governance Forum (GCGF), and continued to deliver the program until 2013.

2009

- IICD launched its first "Strategic Leadership" program in facing Global Financial Crisis, in collaboration with the Indonesia Stock Exchange (Bursa Efek Indonesia).
- IICD launched its first Professional Annual Report Writing (PARW) program based on OECD GCG Code of Conduct.
- IICD did Consulting of Enterprise Risk Management (ERM).
- IICD conducted its first Corporate Governance Conference and Award in Bali.

IICD MILESTONES

2015

- IICD host the ASEAN Capital Market Forum (ACMF) Meeting on 9-10 February 2015 at Century Park Hotel Senayan, Jakarta, which was attended by 5 (five) ASEAN countries representatives, i.e. Indonesia, Malaysia, Singapore, Philippines, and Vietnam, and also representatives from Asian Development Bank (ADB), International Finance Corporation (IFC), and Otoritas Jasa Keuangan (OJK) representatives.
- OJK has re-appointed IICD as the Domestic Ranking Body (DRB) for three consecutive years to do the assessment for 100 biggest market capitalisation Public Listed Company
- OJK in collaboration with IICD have conducted an OJK Corporate Governance Training for 200 Public Listed Companies, on 3-19 August 2015 at OJK Institute
- IICD engaged in the Minority Shareholder Watchdog Group (MSWG) Forum on August 2015 at Kuala Lumpur.
- IICD engaged in the ASEAN Capital Market Forum (ACMF) Meeting on June 2015 at Manila, Philippines, and on September 2015 at Ho Chi Minh City, Vietnam.
- IICD engaged in Islands of Good Governance held by Institute for Solidarity in Asia (ISA) & Institute of Corporate Directors Philippines, on October 2015, at Makati City, Philippines.
- IICD engaged in Asian Corporate Governance Association (ACGA) on November 2015, at Kuala Lumpur, Malaysia.
- IICD participated in ASEAN Corporate Governance Conference & Awards 2015, on 14 November 2015 at Manila, Philippines.
- IICD conducted its 7th IICD Corporate Governance Conference and Award 2015 at Jakarta.

2014

- IICD conducted its 6th Corporate Governance Conference and Award in Jakarta
- Through its CG experts, IICD was appointed by Otoritas Jasa Keuangan (OJK) to formulate and develop "The Corporate Governance Road Map in Indonesia", which was issued in Feb 2014 and Corporate Governance Code For Issuer & Public Company
- Through its experts, IICD was appointed by Otoritas Jasa keuangan (OJK) as a Task Force Member of Good Governance and a strategic partner in the development of a Combined Assurance Model.
- In March 2014 IICD presented a new logo.
- OJK has re-appointed IICD as the Domestic Ranking Body (DRB) to do the assessment for 100 biggest market capitalization Public Listed Company

2013

- IICD was acknowledged by Otoritas Jasa Keuangan (OJK) as the Domestic Ranking Body in CG Assessment of 100 Public Listed Companies based on ASEAN CG Score Card
- IICD conducted its 5th Corporate Governance Conference and Award in Jakarta

2012

- IICD with Senior Policy Analyst of Corporate Governance - OECD, Fianna Jessover, conducted a Board Forum at Le Meridien Hotel, Jakarta.
- IICD with the Australian Institute of Company Directors (AICD) and Paladium conducted a Board Forum at Ritz Carlton Hotel, Jakarta.
- IICD conducted its 4th Corporate Governance Conference and Award in Jakarta

2011

- IICD engaged in the ASEAN CG Scorecard Research of over 90 companies, and consecutively in the following year 2012, which was financed by Asian Development Bank (ADB).
- IICD with Senior Policy Analyst of Corporate Governance - OECD, Fianna Jessover, conducted a Board Forum at Sahid Jaya Hotel, Jakarta.
- IICD with American Board Association Representative, John H. Stout, conducted a Board Forum at Ritz Carlton Hotel, Jakarta.
- IICD conducted its 3rd Corporate Governance Conference and Award in Jakarta

2010

- IICD engaged in conducting assessment under the initiative "Report on The Observance of Standards and Codes (ROSC) – Corporate Governance Country Assesment" which was financed by the World Bank.
- IICD conducted its 2nd Corporate Governance Conference and Award in Bali.

IICD MANAGEMENT BOARD

Sigit Pramono
Chairman

- Independent Commissioner of BCA
- Chairman of Management Board of IICD
- Chairman of Yayasan Perbanas.
- Bachelor's Degree in Economics from Universitas Dipenogoro
- MBA in International Business Management from Prasetiya Mulya Business School.

Prof. Dr. Lindawati Gani, Ak., CA, FCMA, CGMA
Vice Chairman

- Professor at the Faculty of Economics and Business Universitas Indonesia (FEB UI)
- Member of Professor Council Universitas Indonesia
- Member of Academic Senate Universitas Indonesia
- Member of the National Council of Ikatan Akuntan Indonesia (IAI)
- Technical Advisor of International Accounting Education Standard Board (IAESB) International Federation of Accountants (IFAC)
- Council Member of ASEAN Federation of Accountants (AFA)
- Member of Research Panel Centre of Excellence Southeast Asia, Chartered Institute of Management Accountants (CIMA)
- Independent commissioner and a member of audit committee in several publicly listed companies in Indonesia.

Lukas Setia Atmaja, Ph.D
Vice Chairman

- Chairman Department of Finance Prasetiya Mulya Business School.
- Active in both National and International Referred Journals.
- Research focus for Financial Strategy, Investment, Corporate Member Governance, and Family on Business.
- Committee Member for Otoritas Jasa Keuangan (OJK) in formulating and developing "The Corporate Governance Road Map In Indonesia".
- Lecturer at Prasetiya Mulya Business School.
- Facilitator of Good Corporate Governance at Indonesian Institute for Corporate Directorship.

Dodi Prawira Amtar

Vice Chairman

- One of IICD founders representing MM Sahid University.
- Previously Chairman of IICD Supervisory Board
- Lecturer at Magister Management Program at Sahid University.
- President Director of PT Island Concepts Indonesia, Tbk.
- President Commissioner of PT Patra Supplies And Services
- President Commissioner of PT Gasuma Corporindo
- President Commissioner of PT Patra Mitra Bandara
- Committee member for Otoritas Jasa Keuangan (OJK) in formulating and developing “Indonesia Corporate Governance Road Map".
- Bachelor's degree in Electrical Engineering from Faculty of Engineering, University of Indonesia.
- Master of Science in Finance and Management, State University of New York (SUNY), Stony Brook, New York, USA

Endang Hoyaranda

Vice Chairman

- Commissioner, Prodia the CRO
- President Director, Prodia Group
- Commissioner, Prodia Occupational Health Institute
- Director, Prodia Diagnostic Line

Suhunan M. Situmorang, SH

Secretary

- Registered as capital market Legal Consultant.
- Involved in law research programs, including those conducted under the auspices of International Monetary Fund (IMF) and World Bank on banking, capital market, and bankruptcy; involved in capital market works.
- Practice areas are general corporate, aviation, intellectual property rights, labor, land-related matters, commercial litigation and alternative disputes resolutions.
- Graduated from the Faculty of Law, Universitas Kristen Indonesia in 1986.
- Licensed Advocate

Reni Lestari Razaki, MM.

Secretary

- Director of Executive Development Services PPM Management (2015-2018)
- Director of Executive Development Program PPM Management (2012-2015)
- Director of PT Binaman Utama, management consultant, assessment center and research management (2011-2012)
- Action Learning Certification Program from Association Talent Development (ATD) USA
- Assessment Center Acredited Certification, from PPM Manajemen
- Acredited Competency Professional from Specialist Management Resource (SMR), Malaysia
- Magister Manajemen (MM.) in Marketing Management from PPM Graduate School of Management, Jakarta, 2000
- Bachelor of Agriculture (Ir.) from Bogor Institute of Agriculture in the field of Agricultural Social Economics, 1984

Dr. Ir. Johan Dharmawan MS., MPhil., MBA

Treasurer

- Member of IICD Trustee Board.
- Diversified working experiences in Banking, Tableware, timber and Glass Industry.
- Doctor of Business Administration (DBA) and MPhil from Maastricht School of Management, Netherland.
- Obtained Master of Business Administration (MBA) from University of San Fransisco.
- Obtained Magister Sains (MS.) and Engineer (Ir.) from Institut Pertanian Bogor.
- Recently the Executive Director of PT. Mulia Glass under Mulia Group.

DR. Nina Insania K. S.Psy., MM.

Treasurer

- President Director of IPC Corporate University, 2013 - now
- Human capital Executive Advisor PT Pelabuhan Indonesia II (Persero), 2012 -2013
- Director of Executive Development Program PPM Management 2009 - 2012
- Professional Staff, as Consultant, Executive Coach and Trainer and Assessor
- Doctor - Business Management, Padjadjaran University, Bandung, 2009
- Accredited Competency Professional, certified from Specialist Management Resources, Kuala Lumpur, Malaysia 2004
- Magister Management (MM) in Human Resources, PPM Graduate School of Management, Jakarta, 1997

Vita Diani Satiadhi, MM.

Executive Director

- Executive Director of the Indonesian Institute for Corporate Directorship (IICD) from 2011 until the present time.

Core Team of IICD

How we do it

Training and Executive Programs

IICD provides executive programs for Directors, Commissioners and Senior Managers on Corporate Governance and Directorship in both concepts and best practices. Executive programs include :

1. Professional Director Program

Conducted in two version of class, which is in Bahasa Indonesia, and in English, The Professional Director Program (PDP) is a 3 (three) days seminar for internalizing professionalism in directorship designed to enhance the capacity of corporate leaders in Indonesia, using standard curriculum benchmarked to International Institutes of Directors, such as Institutes of Directors (IoD) UK, Australian Institute of Company Directors (AICD), National Association of Corporate Directors (NACD) USA & Yale University.

- Skill, Knowledge and Competencies of Commissioners and Directors
- Trade Practices
- The Practices of Directorship
- Law and Regulations
- Board Performance Evaluation
- Financial Issues : Financial Numeracy & Value Creation
- Enterprise Risk Management
- A Conceptual View of a Corporation Issues and Challenges in Corporate Governance
- Change Management
- Corporate Strategy
- Management Trends
- Challenges of Professionalism at The Board

ASEAN Capital Market Forum (ACMF) Year 5 Meeting, on 9-10 February 2015, at OJK Sumitro Djojohadikusumo Building Jakarta

2. Corporate Governance Leadership Program

Corporate Governance Leadership Program (CGLP) is a program primarily for Commissioners, Directors, and Senior Executives who seek the training as a step to enhancing corporate governance implementation within their companies based on international standards code of conduct.

Course Contents

- An Overview of Corporate Governance
- The Business Case for Corporate Governance
- Disclosure and Transparency
- The Role of Shareowners and Stakeholders within the Corporate Governance System
- Board Role, Directors' Duties and Liabilities
- Implementing Corporate Governance Change

3. Special Director Programs

Special Director Programs are intensive programs specifically designed for executives of organizations from Senior Managers to Directors/ Commissioners as an effort to create a Good Corporate Governance system. SDP could be done in a One Day Program (ODP)

Integrated Enterprise Risk Management

Course Contents :

- Introduction of Risks from Board and CEO Perspectives
- Legal Risks
- Market and Operation Risks
- Financial Risks
- Governing Principles of Risks

Board Performance Evaluation
Course Contents:

- Evaluating Board's Performance
  - Agreeing on the role and function of the board
  - Developing agreement on what and how to do evaluation
- Common Model Used in Board Evaluation
  - Specific issues to consider in individual director assessment
  - Board evaluation model updates
- Review
  - Case study on Board evaluation
  - Role play on Board evaluation

4. ASEAN Corporate Governance Scorecard

One-day Training Program : Enhancing Corporate Governance Disclosure Policy and Practice based on Asean CG Scorecard.

Background
The ASEAN Corporate Governance (CG) Scorecard is among a number of major regional initiatives under the ASEAN Capital Markets Forum aimed at raising CG standards and practices in ASEAN, and enhancing the visibility and investment profile of ASEAN publicly listed companies (PLCs) internationally. The OECD Principles of Corporate Governance (OECD Principles) were used as the main benchmark for developing the Scorecard, given its global acceptance by policymakers, investors and other stakeholders. The assessment of PLCs by way of the Scorecard relies only on information which is publicly available and which is easily accessible and understood.

Starting in 2012, the ASEAN CG Scorecard has been annually employed to assess CG practice of large listed companies in ASEAN. Each participating country publishes a list of its top 50 ranking companies assessed according to the ASEAN CG Scorecard. Furthermore, there is a plan to announce the top 50 listed companies at the ASEAN level. ASEAN PLCs are encouraged to use the Scorecard as a tool in their on-going journey to improve their CG practices. Since disclosure is an essential feature to enhancing CG practices, it is therefore imperative that companies develop their corporate governance disclosure policies and practices.

Objectives of the Training Program
The overall objective of the training program is to furnish training participants with an in-depth understanding of the ASEAN CG Scorecard

so they will be able to use it for enhancing corporate governance disclosure policy and practice in their companies. Consequently, it is anticipated that improvement in CG practices of the listed companies will be initiated.

By the end of the training program, participants are expected to be able to:

a. Comprehend the structure of and the items contained in the ASEAN CG scorecard;
b. Employ the ASEAN CG scorecard to self-assess their individual companies;
c. Suggest improvements in corporate governance disclosure policies and practices in their individual companies

Program Participants

The training program is meant for PLCs, banks, other financial institutions, State Owned Entities, and other entities that manage public funding or obtain funding from the public. Participants primarily have been :

- Commissioners in charge of overseeing CG policy and practice
- Directors/Senior Managers in charge of developing and implementing CG policy and practice
- Company Secretaries
- CG Consultants
- Institutional Investors

ASEAN Capital Market Forum (ACMF) Year 5 Meeting, on 9-10 February 2015, at OJK Sumitro Djojohadikusumo Building Jakarta

Research and Development

Answering research questions regarding corporate governance issues, concerns, or phenomena in the context of Indonesian business environment.

IICD has done the following Researches on Governance

1. ROSC (Research on Observant of Standard Compliance) by the World Bank, in 2010
2. Indonesian Listed Companies Corporate Governance Scorecard by CIPE (Center for International Private Enterprises), in 2006 - 2009
3. ASEAN CG Scorecard by ADB (Asian Development Bank), in 2011-2012
4. ASEAN CG Scorecard by Indonesian Financial Services Authority (OJK), in 2013 - 2015

Discussion Forum

Holding various forms of dialogue among business communities, stakeholders, and concerned parties in reforming governance in Indonesia.

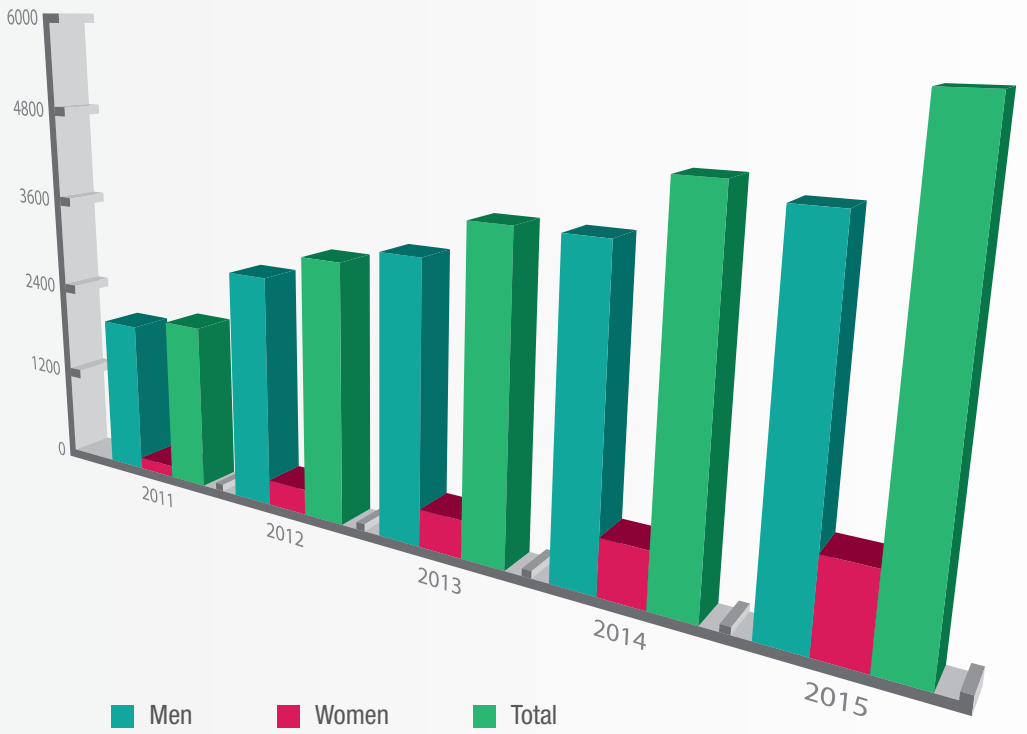
Publication & Promotion

Spreading awareness, disseminating knowledge, and campaigning the implementation of Good Corporate Governance in Indonesia.

Consulting / Coaching

Assigning companies to have a better system of Corporate Governance referring to global standards.

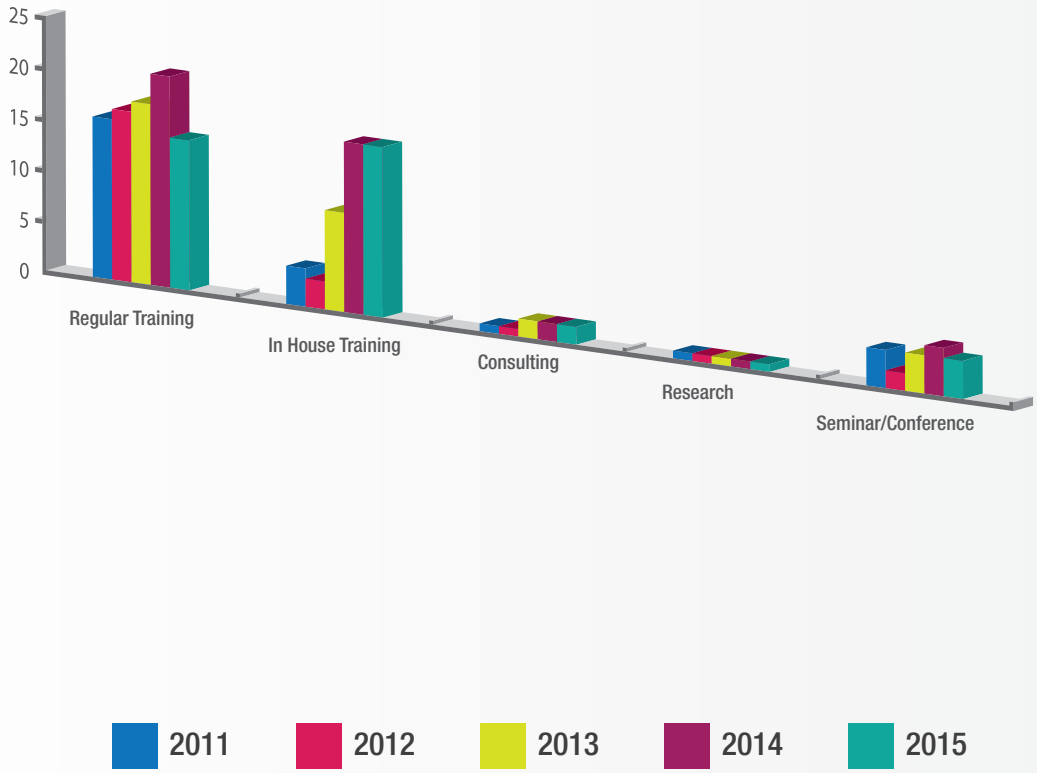
Membership Growth



	Year	Men	Women	Total
24%	2011	1.975	149	2.124
53%	2012	2.917	324	3.241
20%	2013	3.428	468	3.896
17%	2014	3.876	684	4.560
20%	2015	4.381	1.085	5.466

Our membership growth has been attributed among other reasons to the trusted participating individuals and institutions have given us to internalize through our programs Good Corporate Governance. There have been yearly increases in the number in-house delivered programs particularly for BUMN PLCs. Participation of women executives have also been rising.

Frequency of Activities



Executive and Training Programs

Professional Director Program

Batch	Period	Delivered at
111	24-26 February 2015	Le Meridien Hotel, Jakarta.
112	24-26 March 2016	Century Park Hotel, Jakarta.
113	21-23 April 2015	Century Park Hotel, Jakarta.
114	26-28 May 2015	Century park Hotel, Jakarta.
115	22-25 June 2015	Century park Hotel, Jakarta.
116	28-30 July 2015	Le Meridien Hotel, Jakarta.
117	19-21 August 2015	Panghegar Hotel, Bandung.
118	15-17 September 2015	Century Park Hotel, Jakarta.
119	20-22 October 2015	Century Park Hotel, Jakarta
120	17-19 November 2015	Borobudur Hotel, Jakarta

ASEAN CG Scorecard (ACGS) Program

Batch	Period	Delivered at
16	28 May 2015	Financial Club, Jakarta
17	30 July 2015	Century Park Hotel, Jakarta

Corporate Governance Leadership Program (CGLP)

Batch	Period	Delivered at
3 (Special Batch of CGLP & ACGS)	21-23 April 2015	Century Park Hotel, Jakarta
5 (Special Batch of CGLP & ACGS)	20-22 October 2015	Century park Hotel, Jakarta
6 (Special Batch of CGLP & ACGS)	16-18 December 2015	The Haven Hotel, Seminyak-Bali

In-House Training (IHT)

No	GCG Partner	Period	Delivered at
1	PT. Pelabuhan Indonesia	31 March 2015	IPC Corporate University, Ciawi
2	PT. Pelabuhan Indonesia	9-10 April 2015	IPC Corporate University, Ciawi
3	PT. Tiga Raksa Satria, Tbk	7 & 29 April 2015	Cipta Hotel, Jakarta
4	PT. Tiga Raksa Satria, Tbk	8 May 2015	Harris Hotel, Jakarta.
5	PT. Pertamina (Persero)	4-5 May 2015	Pertamina Corporate University, Jakarta
6	PT. Pelabuhan Indonesia	7-8 May 2015	IPC Corporate University, Ciawi
7	PT. Pelabuhan Indonesia	11-13 May 2015	IPC Corporate University, Ciawi
8	PT. Pertamina (Persero)	3-4 June 2015	Pertamina Corporate University, Jakarta
9	PT. Logindo Samudramakmur	6-7 June 2015	Rajawali 2, Jakarta
10	PT. Bank Tabungan Negara	13 July 2015	Millenium Hotel, Jakarta
11	PT. Bank Bukopin, Tbk	7-8 August 2015	JS Luwansa Hotel, Jakarta
12	PT. Bank Sinarmas, Tbk	23 October 2015	Sinarmas Tower, Jakarta
13	PT. Brantas Abipraya	24-25 October 2015	Aston Hotel, Bogor
14	PT. Aneka Tambang	26-27 October 2015	Aston Hotel TB Simatupang, Jakarta
15	PT. Pertamina (Persero)	17-18 November 2015	Borobudur Hotel, Jakarta
16	PT. Pembangkitan Jawa Bali	23-24 November 2015	Surabaya
17	PT. Pembangkitan Jawa Bali	25-27 November 2015	Surabaya
18	PT. Energi Duta Utama	10-11 December 2015	Yasmin Hotel, Ciawi

Consulting

No	GCG Partner	Period
1	PT. Adira Dinamika Multifinance, Tbk	November 2015
2	PT. Mitra Pinastika Musika	November 2015

Research

ASEAN Corporate Governance (CG) Scorecard 2015 Implementation

1. OJK has re-appointed IICD as the Domestic Ranking Body to do the assessment for 100 biggest market capitalizations Public Listed Company which are listed in Indonesia Stock Exchange.
   - Project Coordinator/Team Leader: Dr. James Simanjuntak
   - Consist of 8 (eight) Assessors and 4 (four) Reviewers
2. The assessments result has been appreciated to Top 24 (twenty four) Indonesia public listed companies. The Top 24 (twenty four) winning public listed companies and Top 50 (fifty) public listed companies based on ASEAN CG Scorecard were proudly announced in the 7th IICD Corporate Governance Conference & Award, on 16th November 2015.
3. The ASEAN CG Scorecard assessments result has also been acquired by 16 (sixteen) public listed companies, which consisted of 3 (three) assessors, and 4 (four) reviewers from IICD.

Seminars and Collaboration

No	GCG Partner	Period	Delivered at
1	ASEAN Capital Market Forum (ACMF) Meeting • In collaboration with ACMF and OJK • Attended by 5 (five) ASEAN Countries representatives, i.e. Indonesia, Malaysia, Singapore, Philippines, and Vietnam, and Representatives from Asian Development Bank (ADB), International Finance Corporation (IFC), and OJK	9-10 February 2015	Century Hotel, Jakarta & OJK Sumitro Djojohadikusumo Building, Jakarta
2	Corporate Governance Training for 200 PLCs In collaboration with OJK	3-19 August 2015	OJK Institute, Menara Merdeka, Jakarta
3	Corporate Governance Handbook Authored by IAI-UI, in collaboration with IICD		Jakarta
4	The 7th IICD CG Conference and Award 2015 • Theme: "Implementing ASEAN Coporate Governance Scorecard: A Road to ASEAN Capital Market Integration" • Award given to Top 24 Public Listed Companies	16 November 2015	Kempinski Hotel Indonesia, Jakarta

IICD Acknowledgement and Active Participation

1. Conducted the "Mimpi Punya Bank Besar" Book Talks event, a book authored by Sigit Pramono, on 24 February 2015, at PPM Executive Lounge.
2. OJK has re-appointed IICD as the Domestic Ranking Body for three consecutive years to do the assessment for 100 biggest market capitalizations Public Listed Company which are listed in Indonesia Stock Exchange.
3. Participated in the *International Foundations of Directorship Program*, conducted by Australian Institute of Company Directors, in Singapore on 22-24 April 2015.
4. *Minority Shareholders Watchdog Group (MSWG) Forum* in Kuala Lumpur, on August 2015.
5. *ASEAN Capital Market Forum (ACMF) Meeting* in Manila, Philippines, on 11-12 June 2015; and in Ho Chi Minh City, Vietnam, on 3-4 September 2015.
6. *Islands of Good Governance* event, conducted by Institute for Solidarity in Asia and Institute of Corporate Directors Philippines, in Makati City Philippines, on 20-21 October 2015.
7. Asian Corporate Governance Association (ACGA) Annual Conference in Kuala Lumpur, Malaysia, on 3-4 November 2015
8. ASEAN CG Conference & Awards 2015, in Manila, Philippines, on 14 November 2015.
9. Launch of the New G20/OECD Principle of CG conducted by OJK, in Jakarta, on December 2015.
10. OJK in collaboration with IICD have conducted an OJK Corporate Governance Training for 200 Public Listed Companies, on 3-19 August 2015 at OJK Institute, Jakarta.

ASEAN Corporate Governance Scorecard

ASEAN Corporate Governance Scorecard

In 2009, the ASEAN Finance Ministers endorsed the ACMF Implementation Plan to promote the development of an integrated capital market. This initiative was undertaken in parallel with the efforts to achieve convergence of ASEAN countries by 2015 as an economic community.

The ASEAN Corporate Governance initiative comprising the ASEAN Corporate Governance Scorecard (Scorecard) and the ranking of Corporate Governance of ASEAN public-listed companies (PLCs) are among several regional initiatives under the ACMF. It started in early 2011 and is supported by the Asian Development Bank (ADB).

The objectives of the Scorecard and the rankings exercise are to :

- Raise Corporate Governance standards and practices of ASEAN PLCs
- Showcase and enhance the visibility as well as investability of well-governed ASEAN PLCs internationally
- Maintain the objectivity and independence of the assessment methodology, the ACMF has enlisted Corporate Governance Experts in the region to develop the Scorecard and assessment criteria.

The development of the Scorecard was guided by the following principles :

- The Scorecard reflects global principles and internationally recognised good practices in Corporate Governance applicable to PLCs.
- The Scorecard encourages PLCs to adopt higher standards and aspirations of governance
- The Scorecard is able to identify the salient elements, both gaps and excellence, of PLCs governance in ASEAN
- The methodology must be robust to accurately assess the Corporate Governance of PLCs beyond minimum compliance.

OECD Principles of Governance were used as the main benchmark for developing the Scorecard, given its global acceptance by policymakers, investors and other stakeholders and covers the following five areas of the OECD Principles

A. Rights of shareholders
B. Equitable treatment of shareholders
C. Role of stakeholders
D. Disclosure and transparency
E. Responsibilities of the board

IICD as The Domestic Ranking Body of ASEAN CG Scorecard in Indonesia

IICD has implemented Corporate Governance rankings of 100 public companies with the largest market capitalization in 2011 to 2012, supported by the Asian Development Bank. Further in 2013, and 2014, and 2015 the Otoritas Jasa Keuangan (OJK) appointed IICD to be the Domestic Ranking Body (DRB) and continue the assessment.

As a follow-up to the assessment activities, IICD in its capacity as the ASEAN Domestic Ranking Body DRB in Indonesia, together with the OJK felt the need to announce the results of the assessment, with the aim to promote the overall performance of Corporate Governance of public companies in Indonesia, as well as helping to increase the performance of Corporate Governance in Indonesia to be equivalent, or more advanced, than other ASEAN countries.

Assessment is done through three stages :
(a) The first stage, Assessment, conducted by IICD assessors who are trained and experienced;
(b) The second phase, Verification, done by a team of reviewers through intensive discussions with the assessor;
(c) The third stage, Peer Review by CG experts from five other countries for most issuers.

The 7th IICD CG Conference & Award 2015 - Best Overall

The 7th IICD CG Conference & Award 2015 - Award Winning PLCs and all Indonesia Top Ranking 50 PLC's Representatives

ASEAN CG Scorecard Assesment of Indonesian PLCs

Top Ranking 50 Companies as of 16 November 2015 in Alphabetical Order

IICD carried out an assessment of 100 PLCs, and the Top Ranking 50 PLCs were announced at "The 7th ASEAN CG Conference & Award" event, on 16th November 2015. IICD awarded appreciation to 24 PLCs as the winners and the recipients of the award at the event.

The 1st Best 10 (ALPHABETICAL ORDER)

ANTM	PT. Aneka Tambang (Persero), Tbk
BBCA	PT. Bank Central Asia, Tbk
BNGA	PT. Bank CIMB Niaga, Tbk
BDMN	PT. Bank Danamon Indonesia, Tbk
BMRI	PT. Bank Mandiri (Persero), Tbk
NISP	PT. Bank OCBC NISP, Tbk
BBRI	PT. Bank Rakyat Indonesia (Persero), Tbk
BBTN	PT. Bank Tabungan Negara (Persero), Tbk
ITMG	PT. Indo Tambangraya Megah,Tbk
EXCL	PT. XL Axiata, Tbk

The 2nd Best 10 (ALPHABETICAL ORDER)

ASII	PT. Astra International,Tbk
BJBR	PT. Bank Pembangunan Daerah Jawa Barat dan Banten,Tbk
BJTM	PT. Bank Pembangunan Daerah Jawa Timur,Tbk
WIKA	PT. Wijaya Karya (Persero), Tbk
BNII	PT. Bank Internasional Indonesia, Tbk
BBNI	PT. Bank Negara Indonesia (Persero), Tbk
PNBN	PT. Bank Pan Indonesia, Tbk
BNLI	PT. Bank Permata, Tbk
JSMR	PT. Jasa Marga (Persero), Tbk
TLKM	PT. Telekomunikasi Indonesia (Persero), Tbk

The 3rd Best 10 (ALPHABETICAL ORDER)

AKRA	PT. AKR Corporindo,Tbk
BTPN	PT. Bank Tabungan Pensiunan Nasional,Tbk
DSSA	PT. Dian Swastatika Sentosa,Tbk
GIAA	PT. Garuda Indonesia (Persero),Tbk
ISAT	PT. Indosat,Tbk
KLBF	PT. Kalbe Farma,Tbk
LPPF	PT. Matahari Department Store,Tbk
PGAS	PT. Perusahaan Gas Negara (Persero),Tbk
SRTG	PT. Saratoga Investama Sedaya,Tbk
INCO	PT. Vale Indonesia ,Tbk

The 4th Best 10 (ALPHABETICAL ORDER)

APLN	PT. Agung Podomoro Land, Tbk
AUTO	PT. Astra Otoparts,Tbk
PTBA	PT. Bukit Asam (Persero), Tbk
BSDE	PT. Bumi Serpong Damai,Tbk
TPIA	PT. Chandra Asri Petrochemical,Tbk
GEMS	PT. Golden Energy Mines,Tbk
INTP	PT. Indocement Tunggal Prakasa,Tbk
BHIT	PT. MNC Investama,Tbk
LSIP	PT. PP London Sumatra Indonesia,Tbk
TOWR	PT. Sarana Menara Nusantara,Tbk

The 5th Best 10 (ALPHABETICAL ORDER)

ABMM	PT. ABM Investama,Tbk
MEGA	PT. Bank Mega,Tbk
BMTR	PT. Global Mediacom,Tbk
HERO	PT. Hero Supermarket, Tbk
ICBP	PT. Indofood CBP Sukses Makmur, Tbk
PTPP	PT. Pembangunan Perumahan (Persero), Tbk
SMRA	PT. Summarecon Agung,Tbk
UNVR	PT. Unilever,Tbk
UNTR	PT. United Tractor,Tbk
WTON	PT. Wijaya Karya Beton,Tbk

PLCs as the Winners and the Recipients of The 7th IICD CG Award, on 16 November 2015, in Jakarta

I. The Best Overall

PT. Bank Danamon Indonesia,Tbk
PT. Bank CIMB Niaga,Tbk
PT. Aneka Tambang (Persero),Tbk

II. The Best Financial Sector

PT. Bank Tabungan Negara (Persero),Tbk
PT. Bank Mandiri (Persero),Tbk
PT. Bank Rakyat Indonesia,Tbk

III. The Best Non Financial Sector

PT. Indo Tambangraya Megah,Tbk
PT. XL Axiata, Tbk
PT. Jasa Marga (Persero),Tbk

IV. The Best State Owned Enterprise
PT. Bank Negara Indonesia (Persero),Tbk
PT. Telekomunikasi Indonesia (Persero),Tbk
PT. Wijaya Karya (Persero),Tbk

V. The Best Responsibility of the Board
PT. Bank OCBC NISP,Tbk
PT. Bank Central Asia,Tbk

VI. The Best Disclosure and Transparency
PT. Bank Permata,Tbk
PT. Bank Maybank Indonesia,Tbk

VII. The Best Equitable Treatment of Shareholders
PT. Bank Pan Indonesia,Tbk
PT. Astra International,Tbk

VIII. The Best Right of Shareholders
PT. Garuda Indonesia (Persero),Tbk
PT. Saratoga Investama Sedaya,Tbk

IX. The Best Role of Stakeholders
PT Perusahaan Gas Negara (Persero),Tbk
PT Bank Tabungan Pensiunan Nasional,Tbk

X. The Best Improved
PT MNC Investama,Tbk
PT Chandra Asri Petrochemical,Tbk

1. Board Manual
2. Audit Committee Charter
3. Board Secretary
4. Conflict of Interest Policy
5. Nomination and Remuneration Committee

Board Meetings

Date	Subject	Participant	Venue	Agenda	Time
21 October 2015	Ad Hoc Team Meeting	4 Person	Ninety Nine Resto Grand Indonesia East Mall, Jakarta	Mid Term Program Plan of IICD Year 2016 -2020	12.00-14.00
21 October 2015	Board Meeting	6 Person	Ninety Nine Resto Grand Indonesia East Mall, Jakarta	1. IICD Activities Report 3Q 2015; 2. Preparation of IICD CG Conference & Award 2015; 3. Mid Term Plan Meeting 2015 Preparation	14.00
31 October 2015	Mid Term Plan Meeting	17 Person	Novotel Bogor Golf Resort Convention Center, Bogor, West Java	IICD Mid Term Program Plan year 2016 -2020	10.00-21.00
22 December 2015	Board Meeting	6 Person	Private Room Din Tai Fung Resto - Pondok Indah Mall, Jakarta	1. IICD Activities Report 3Q year of 2015; 2. IICD office transfer and the alternatives; 3. IICD position as DRB (Domestic Ranking Body) in 2016.	19.00
17 February 2016	Board Meeting	4 Person	Private Room Palalada Resto - West Mall Grand Indonesia, Jakarta	1. DRB position for ACGS 2016; 2. Ad Hoc Team Update for Public Governance; 3. Activities and Financial Report (un-audited IICD year of 2015); 3. IICD new Working Space	14.00
30 March 2016	Board Meeting	7 Person	Shinta Room Batik Kuring Resto SCBD, Jakarta	1. IICD Annual General Meeting Preparation on 15 April 2016; 2. Audited Financial Report IICD 2015 & Budget Plan 2016; 3. IICD New Working Space update; 4. Public Governance Update; - IICD New Profit Company, - DRB Position & ACGS 2016	17.00
15 April 2016	Annual General Meeting	14 Person	Candi Dieng I Lantai 2 Grand Sahid Jaya Hotel Jakarta	**IICD Coordination Meeting:** 1. Report from IICD Nomination and Remuneration Committee about the Board of Trustee Staggering Period; 2. Suggestion on any additional or replacement of IICD Board of Trustee's member; 3. AdHoc Team Report for IICD MidTerm Plan year of 2016-2020; 4. AdHoc Team Report for the Discussion and Module Development of Public Governance; 5. IICD New Working Space **IICD Annual General Meeting:** 1. Yayasan IICD's Management Board Annual Report year of 2015; 2. The Approval and Assignation for Annual activities and Financial Statement year of 2015 (audited) also the provision released and discharged of responsibility (Acqui't et de charge) completely to the Management Board and Supervisory Board for any Activities and supervision in year of 2015; 3. The approval of 2015 budget and accountant	15.00-18.00
12 May 2016	Board Meeting	4 Person	Sakana Japanese Restaurant Mid Plaza 1 Lower Ground Floor, Jakarta	1. The initiation of PT Tata Kelola Amanah (IICD); 2. IICD Activities Report for 1st Q	13.00

Governing Board

TRUSTEE BOARD

Chairman	:	Ir. Andi Ilham Said, M.S.O.M, Ph.D
Vice Chairman	:	Ir. Airlangga Hartarto, MBA, MMT
Member	:	Prof. Dr. Sammy Kristamuljana
		Prof. Dr. Sidharta Utama, Ph.D., CFA
		Prof. Dr.Ir.Budi Widianarko, MSc
		Ir. Sukono Soebekti, MBA, Ph.D
		Ir. Markus Makdin Sinaga, MSc
		Dr. Nugroho Budi Satrio Sukamdani, MBA, BET
		Ir. Budiarto Subroto, Ph.D.
		Drs. Palti M.T Sitorus, MM
		Gunawan Tjokro
		Dr. James Simanjuntak
		Ir. Martinus Sulistio Rusli, MBA, Ph.D
		Arief Daryanto, Ph.D
		Ir. Tony Sllitonga, MBM, MBA, DBACan

SUPERVISORY BOARD

Chairman	:	Erry Riyana Hardjapamekas
Member	:	Dr. Gede Harja Wasistha, CMA
		Emmy Y. Ruru, SH, LL.M

MANAGEMENT BOARD

Chairman	:	Sigit Pramono
Vice Chairman	:	Lukas Setia Atmaja, Ph.D
		Ir. Dodi Prawira Amtar, MBA
		Endang Hoyaranda
		Prof. Dr. Lindawati Gani, CMA
Secretary	:	Suhunan M. Situmorang, SH
		Reni Lestari Razaki, MM
Treasurer	:	Dr. Nina insania K. S. Psy., MM.
		Dr. Ir. Johan Dharmawan MS., MPhil., MBA.

THE INSTITUTE

Executive Director: Vita Diani Satiadhi, MM

STATEMENT OF FINANCIAL POSITION as of 31 December 2015

(Denomination in million IDR)

	% Growth	2015	2014
Total Asset (IDR)	16,53%	3.739,66	3.209,31
Liabilities (IDR)	-42,33%	526,72	913,28
Net Asset	39,93%	3.212,94	2.296,04

ACTIVITY REPORT

(Denomination in million IDR)

	% Growth	2015	2014
Revenue	10%	6.146,17	5.573,46
Change of Net Assets After Tax	-6%	957,66	1.017,61

Selected Prominent Facilitators and Their Profiles

Prof. Dr. Djisman Simanjuntak

Former Chairman of IICD Trustee Board, Co-Founder of The IICD, and was the Chairman of the IICD Advisory Board (1999-2011). He was the Chairman of the board of Directors Center for Strategic and International Studies (CSIS), a Professor of Business Economics at Prasetiya Mulya Business School, and Chairman of the Executive Board of Prasetiya Mulya Foundation. Recently he is a member of the National Economic Council (*Komite Ekonomi Nasional/KEN*) of Indonesia, the Chairman of the Indonesian National Committee for Pacific Economic Corporation (INPEC), Chairman of the Supervisory Board of the Regional Autonomy Watch, and member of the Advisory Council of the Indonesian Chamber of Commerce and Industry. Prof. Djisman is also an Independent Commissioner at several Public Listed Companies in Indonesia.

Anugerah Pekerti, Ph.D

Currently serves as Audit Committee Chairman at PT Samudera Indonesia Tbk and PT United Tractors Tbk.,Independent Commissioner of PT ASTRA Agro Lestari Tbk, and member of the Board of Advisors of the National Human Rights Commission. He was a former Trustee of the University of Indonesia. He was also a member ofthe International Board of Habitat for Humanity International and World Vision International. He has a Ph.D. in Organization and Management from the University of Southern California and a professional degree in Psychology from the University of Indonesia.

Dr. James Simanjuntak

A member of the Trustee Board of the Indonesian Institute for Corporate Directorship (IICD). He is also a faculty member of IICD's training programs and is a permanent lecturer at the faculty of Economics of Atma Jaya Catholic University of Indonesia.
Has been assigned by the OJK (Otoritas Jasa Keuangan) to represent Indonesia in the ASEAN CG Expert meetings on the use of the ASEAN Corporate Governance Scorecard to assess CG implementation of ASEAN Public Listed Companies. He is a recognized corporate governance expert by the International Finance Corporation (IFC) and was a member of the task force in the development of CG Roadmap of Indonesia. Obtained his MBA and Ph.D. in Management and Strategy from Santo Tomas University, Manila, Philippines.

Ir. Sukono Soebekti, MBA., Ph.D

Former Vice-Chairman of IICD Board of Trustee. He was the President of the PPM Institute of Management. He has been sitting in several Boards of Directors both in private sectors and foundations. He is also actively lecturing at PPM.

Selected Prominent Facilitators and Their Profiles

Prof. Sidharta Utama, Ph.D, CFA

In the field of education, Prof. Dr Sidharta Utama is a Professor at the School of Economics, University of Indonesia (UI), a member of UI's Academic Senate, and previously served as Deputy Dean of UI's School of Economics. In the profession/community organizations, he is a Board member of the International Accounting Education Standard, Board of Management of the Indonesian Accounting National Institute, Board of the Indonesian Institute for Corporate Directorship, and Board of Transparency International Indonesia. In corporate organizations he serves as Independent Commissioner at PT Astra Internasional Tbk. He also serves as Independent Commissioner and concurrently as Audit Committee Chairman of PT Saratoga Investama Sedaya Tbk, Audit Committee member of PT Indo Tambangraya Megah Tbk and PT Vale Tbk. He holds a Bachelor's degree in Economics from the Faculty of Economics, UI, an MBA degree in Finance and Information Systems from Indiana University, and a Doctorate of Philosophy in Accounting from Texas A & M University, United States.

Syamsul Maarif, Ph.D.

Dr. Maarif serves as Justice of the Supreme Court of RI. Before holding the current position Dr. Maarif was the Chairman and Commissioner of Indonesia Competition Authority (KPPU RI). He teaches at the Faculty of Law, University of Brawijaya and as a renowned guest Lecturer has taught at the Graduate Studies, Faculty of Law, University of Indonesia, and Islamic Indonesia University (UII). He holds a bachelor degree (SH) from the Faculty of Law, Brawijaya University, Master of Laws degree (LL.M) and was recorded as the first Indonesian to earn a doctorate in law (Doctor of Civil Law) from the Faculty of Graduate Studies, McGill University, Montreal Canada.

Dr. Gede Harja Wasistha

Serves as Director of the Master of Accounting Program and Accounting Profession Education of the University of Indonesia, and is also on the Supervisory Board of IICD. He is a lecturer of the Accounting Department, Faculty of Economics and Business, University Indonesia and a member of the Audit Committee of subsidiary companies of PT. Astra International and PT Pertamina. He obtained a Doctoral in Finance and an undergraduate degree in Accounting from the University of Indonesia.

Prof. Dr. Sammy Kristamuljana

Member of IICD Trustee Board. He serves as the Dean of Prasetiya Mulya Business School, also Chairman of the Strategy & Business Economics Departement. In the Magister Management program he teaches Strategic Management and Competitive Strategy in The Future Industrry. He was a former BNI 46 executive.

Selected Prominent Facilitators and Their Profiles

Sigit Pramono

Mr. Sigit Pramono is an Independent Commissioner of PT Bank Central Asia Tbk. He served on the board of directors and board of commissioners of renown banks and other financial institutions including PT Bank Negara Indonesia Tbk, Bank Internasional Indonesia, Bank Mandiri, Merincorp (Merchant Investment Corporation) and Bank Exim Leasing.

Dodi Prawira Amtar

Dodi Prawira Amtar is Vice Chairman of IICD Management Board. Previously, he was Chairman of IICD Supervisory Board, and one of IICD founders representing MM Sahid University. He holds several positions outside IICD, such as President Director of PT. Island Concepts Indonesia, Tbk. and President Commissioner of PT Patra Supplies & Services. He is also a Lecturer at Magister Management Program at Sahid University. He was one of the Committee Member for Otoritas Jasa Keuangan (OJK) in formulating and developing "The Corporate Governance Road Map in Indonesia".

Emmy Yuhassarie, SH., LL.M

A lecturer of Law at the Faculty of Law, University of Indonesia for undergraduate and graduate levels and a Program Manager at the Center for Legal Studies. Serves as Commissioner in several private companies and SOE, i.e PT Inalum (Persero). She is an Independent Member of OJK Committee of Ethics on Governance Level. Held the positions of Special Staff of the Minister of State Owned Enterprises and Special Staff of the Minister of Communication and Information Technology Republic of Indonesia. She obtained a Master of Laws from University of California Berkeley, USA.

Dr. Ir. Darwin Cyril Noerhadi, MBA

Country Head Creador, a regional private equity firm since its creation in 2011, and President Commissioner of PT. Mandiri sekuritas since 2012. Group CFO PT Medco Energi Internasional, an oil and gas operator from 2005-2011. CEO of Jakarta Stock Exchange from 1996-1999, and CEO of Kliring Deposit Efek Indonesia from 1993-1996. He holds a PhD with the distinction of Cum Laude in strategic management at the University of Indonesia and an MBA degree in Finance and Economics from University of Houston.

Dr. Ir. Johan Dharmawan MS., MPhil., MBA

Member of IICD The Trustee Board. He has diversified working experiences in Banking, Tableware, Timber and Glass Industry. He holds his Doctor of Business Administration (DBA) and MPhil from Maastrich School of Management, Netherland, after obtaining Master of Business Administration (MBA) from University of San Fransisco, and obtained Magister Sains (MS.) and Engineur (Ir.) from Institut Pertanian Bogor. Recently he is Executive Director for PT. Mulia Glass under Mulia Group.

Selected Prominent Facilitators and Their Profiles

Suhunan M. Situmorang, SH

A registered capital market consultant and licensed advocate who was involved in law research programs among others those sponsored by the International Monetary Fund (IMF), World Bank which related to banking, capital market, and bankruptcy. He has also been involved in capital market works.

His practice areas have been general corporate, aviation, intellectual property rights, labor matters, land-related matters, commercial litigation and alternative dispute resolutions.

Lukas Setia Atmaja, Ph.D

Is a Faculty Member and Academic Advisor for Accounting & Finance at Prasetiya Mulya Business School and Vice Chairman of Indonesian Institute for Corporate Directorship (IICD). He earned his Ph.D. in Banking and Finance from Monash University, Australia; and M.Sc. in Finance from the University of Wisconsin at Madison, U.S.A. His teaching, training and research interests include corporate governance, corporate finance and investment. His research has been published in quality International Journals. He has been active in corporate training and consulting since 1994. His portfolio includes leading companies such as Pertamina and Astra Internasional. He was one of the Committee Member for Otoritas Jasa Keuangan (OJK) in formulating and developing "The Corporate Governance Road Map in Indonesia". He is also financial columnist in Harian KONTAN, Harian Seputar Indonesia and several local newspapers.

Endang Hoyaranda

Besides holding prominent positions as Director and Commissioner at Prodia, Endang Hoyaranda also teaches Management, Entrepreneurship and Ethics at the Health Polytechnic in Jakarta and Hasanuddin University in Makassar.

Ir. Andi Ilham Said, M.S.O.M, Ph.D.

Ir. Andi Ilham Said serves as IICD Trustee Board Chairman. He was President Director of PPM Manajemen. He is a Civil Engineer graduated from University Hasanuddin Makassar.
He holds a degree of a Master of Science in Operation Management (MSOM) from University of Southern California and earned his Ph.D. from the University of The Philippines.

Selected Prominent Facilitators and Their Profiles

Prof. Roy Sembel, Ph.D.

Prof Roy Sembel has more than 30 years of balance career as an academician (currently as the Dean and Finance Professor at IPMI International Business School) and a business practicioner (Banker, Director, Commissioner, Owner, Consultant). He was educated internationally (Ph.D from University of Pittsburgh, MBA from Erasmus University Rotterdam and University of Pennsylvania, Philadelphia), and locally (Engineer (Ir) from IPB Bogor).

Ria BWS Sidabutar-Pardede, SH., MBA

Currently serves as Independent Commissioner at P.T. Mitra Sinergi Sumberdaya (Dunamis Human Capital) and Senior Adviser at Dunamis Organization Services which provides consultancy in strategic initiatives for people & corporate development. Part-time Lecturer on Good Corporate Governance for Post Graduate Study at universities. Has more than 30 years experience in senior positions at financial institutions including The Chase Manhattan Bank, N.A.-Jakarta, on BoD of P.T. Bank Danamon Indonesia (Tbk), BoC of Bank Pikko and BoC of Bank ICB Bumiputera (Tbk). Holds Master of Business Administration degree from De Monfort University, Leicester-UK and Bachelor of International Law degree from University of Indonesia.

Dr. Setio Anggoro Dewo

Is Director & Chief Financial Officer, of PT Trakindo Utama. He was a former Director of Finance of PT PLN, a wholly state-owned enterprise with an asset value of US$ 45 billion. He had corporate experience as Independent Commissioner for listed companies i..e ., PT Indosat Tbk and PT Bakrie BrothersTbk and an SOE company, PT Indonesia Power (a sister company of PT PLN). He is currently also the Vice Head of Professional Accountant Certification Board, Indonesia Accountant Association, Vice Chairman of Asean Competition Institute and a lecturer at Faculty of Economics & Business University of Indonesia. He earned a Ph.D. degree from the University of Melbourne, Australia and a holder of Chartered Accountant and Certified Professional Management Accountant.

Erry Riyana Hardjapamekas

Currently Independent Commissioner of PT. Hero Supermarket, Tbk., PT. Weda Bay Nickel, PT Tirta Investama, PT MRTJakarta, PT Trakindo Utama, PT Pasifik Satelit Nusantara, and PT Maxpower Group.
He has more than 30 years of experience in various fields, bothin public, private and civil society, particularly in the executive and financial functions.

Selected Prominent Facilitators and Their Profiles

Randy Rizki

Currently serves as member of the Board of Directors of ACFE Indonesia Chapter. He is also a senior specialist to an ad hoc unit of the Indonesian Supreme Audit Institution (BPK). He is a Certified Fraud Examiner (CFE), a member of certified trainers on Board Leadership Training by Global Corporate Governance Forum - IFC (World Bank), a subject matter expert at 2012 ASOSAI (Asian Organization of Supreme Audit Institutions) workshop on Dealing with Fraud & Corruption, and a member of OJK's Task Force on CG-Combined Assurance. He organizes a practitioners' forum called Indonesian Forensic Audit Forum through social network.

Goenawan Loekito

Goenawan Loekito is a Professional Coach, Observer & Practitioner of Business, Technology & Leadership.
He has served as Multi National Company Director and Former Marketing Director of ORACLE Indonesia, and Country Marketing Manager of SAP Indonesia.
He has more than 30 years of experience in the industry and has been a Guest Speaker and Guest Lecturer of S1/S2 - MM - MBA - S3/Doctoral on Business, Leadership, HR, Marketing & PR, and Information Technology.
He hosts a business Radio talk show and business & IT seminars and conferences.
He is a John C. Maxwell Leadership Certified Trainer (USA) and Erickson International Coach (CANADA) .
Certified Tony-Buzan Mind-Mapping (UK) and as Certified Professional Speakers and Member of Indonesia Professional Speakers Assiciation, IPSA

A.Junaidi, S.H.,M.H.,LL.M.,M.Kn

Serves as lecturer of Magister of Law Program, Pancasila University. He spent 15 years as Investigator of Competition Commission of Indonesia (KPPU) and experienced as Director of Case Examination, Director of Public Relation and Director of Competition Policy. He holds a bachelor degree (SH), magister of Law (MH), magister of notary (M.Kn) and recorded as the best graduate from Airlangga University as well as earned Master of Laws (LL.M) from American University, Washington DC. He was Chairman of Work Group on Developing of Regional Core Competencies of ASEAN Expert Group on Competition (RCC-AEGC) and was a guest lecturer in ASEAN Policy and Leadership Forum, Lew Kuan Yeuw University, Singapore and Malaysia Competition Commission. Currently, he also practices as a notary.

ASEAN Capital Market Forum (ACMF) Year 5 Meeting on 9-10 February 2015, at OJK Sumitro Djojohadikusumo Building Jakarta

ASEAN Capital Market Forum (ACMF) Year 5 Meeting on 9-10 February 2015, at Century Hotel Jakarta

ASEAN Capital Market Forum (ACMF) Year 5 Meeting on 9-10 February 2015, at OJK Sumitro Djojohadikusumo Building Jakarta

Mimpi Punya Bank Besar by Sigit Pramono - Book Talks on 24 February 2015

International Foundations of Directorship Program Conducted by Australian Institute of Company Directors on 22-24 April 2015 in Singapore

ACGS Conference & Awards on 14 November 2015, in Manila, Philippines

The 7th IICD CG Conference & Awards 2015 on 16 November 2015 at Kempinski Hotel Indonesia, Jakarta

Corporate Governance in Banking: Internal, External Perspectives & Current Issues (In partnership with PERBANAS Institute and Yayasan PERBANAS), at Bali 21 – 23 May 2014

Reporting on Corporate Governance an Interactive Media Workshop, at The Akmani Hotel Jakarta | 11 July 2014

Reporting on Corporate Governance an Interactive Media Workshop, at The Akmani Hotel Jakarta | 11 July 2014

6th Annual IICD CG Award, at Pullman Hotel Jakarta | 9 December 2014

3rd IICD Board Forum
| 15 February 2013 at Sasono Mulyo, Le Meridien Hotel, Jakarta

Top 30 Emiten Based on CG Score Card at Le Meridien Hotel, Jakarta
| 25 March 2013

The 5th IICD CG Award | 30 October 2013 at Pullman Hotel, Jakarta

Advance Training of Trainers, at Sahid Jaya Hotel Jakarta | 27 Feb - 1 Mar 2012

Governing Board Indonesian Institute for Corporate Directorship, at Executive Lounge PPM Manajemen, Jakarta | 14 December 2012

Training of Trainers, at Shangrilla Hoteol Jakarta | 15 – 17 June 2011

Board Discussion Forum | 1 December 2011 at The Ritz-Carlton Jakarta

Selected GCG Partners

PT. Pembangkitan Jawa Bali

PT. Bank Bukopin, Tbk

PT. Bank Tabungan Negara (Persero), Tbk

PT. Adira Dinamika Multifinance, Tbk

PT. Bank CIMB Niaga, Tbk

PT. Tiara Marga Trakindo

PT. Asahimas Flat Glass, Tbk

PT. Bank Sinarmas, Tbk

PT. Petrosea, Tbk

PT. Garuda Indonesia (Persero),Tbk

PT. Pertamina Hulu Energy

PT. Pertamina EP

PT. Pertamina (Persero)

PT. Tigaraksa Satria, Tbk

PT. Pelabuhan Indonesia II (Persero)

PT. Total Bangun Persada,Tbk

PT. Krakatau Steel (Persero),Tbk

PT. Jaminan Kredit Indonesia (Persero)

PT. Bank Central Asia, Tbk

PT. Asuransi Jasa Indonesia (Persero)

PT. Prodia Widyahusada

PT. Pupuk Kujang

PT. Indo Tambangraya Megah, Tbk

PT. Indonesia Power

PT. Gajah Tunggal, Tbk

PT. Modernland, Tbk

PT. Indomobil Sukses International, Tbk

PT. Indosat, Tbk

PT. Saratoga Investama Sedaya, Tbk

PT. Daya Dimensi

PT. Aneka Tambang (Persero), Tbk

PT. Wiratman

PT. Perusahaan Listrik Negara (Persero)

PT. Indofood CBP Sukses Makmur Tbk

PT. Indonesia Power

PT. Pertamina Training & Consulting

Perusahaan Umum Jaminan Kredit Indonesia (Perum Jamkrindo)