IICD Indonesian Institute for Corporate Directorship

2014 ANNUAL REPORT

Dedicated to GCG

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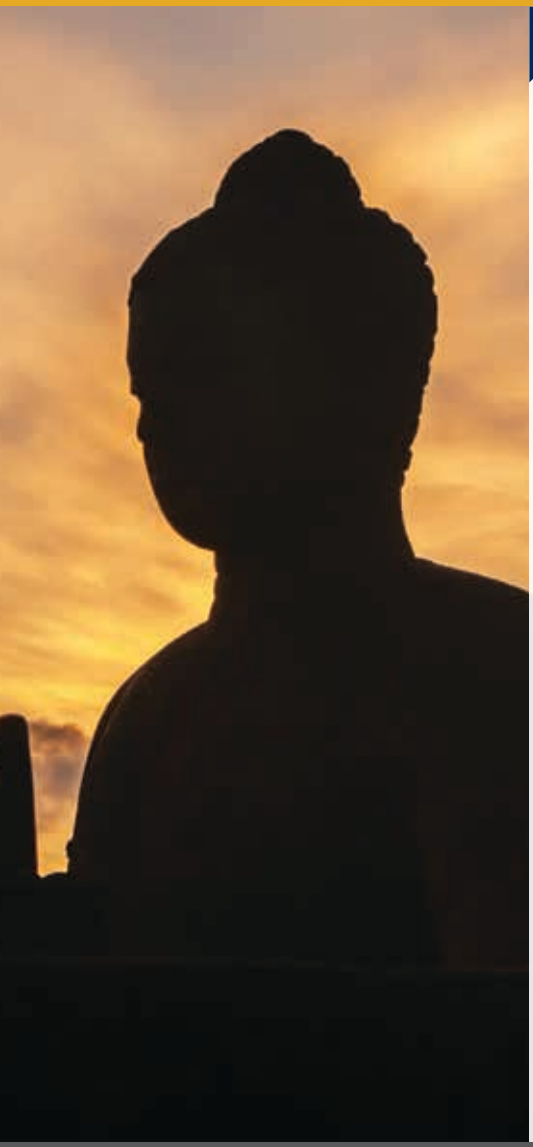

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“Dedicated to Good Corporate Governance”

IICD is committed to internalizing through educational programs Good Corporate Governance and Directorship so that corporations can enhance their performance, integrity, and sustainability.

Report from
The Board of Trustees

The Indonesia Stock Exchange (IDX) has been busy in making its role more attractive for Indonesian companies, to publicly trade their shares (for example by implementing easier rules to hold an IPO), and try to educate Indonesian companies about the advantages of being a listed company. The development in practicing Good Corporate Governance by these companies is essential to improving performance and access to capital. IICD has been acknowledged as the institute for conditioning a company to become an interesting domain for investment. Through its educational programs for internalizing Good Corporate Governance and development of Directors and Senior Management, IICD has meaningfully contributed in enhancing the investment profile of Indonesian Public Listed Companies.

Along with the development of the Exclusive Programs, the membership growth during the past 3 (three) years reflects the trust and respect by companies given to IICD as a prime source for internalizing Good Corporate Governance. Now, we have 4500 plus members and there is still a sizeable community that wants betterment of their corporate governance and professional development of their key decision makers.

As acknowledgement to that, IICD was appointed by Financial Services Authority (Otoritas Jasa Keuangan -"OJK") in Formulating and Developing “The Indonesian Corporate Governance Road Map”, launched in February 2014. Indonesia by 2015, will become part of the ASEAN Economic Community. This inspires IICD to be more productive and innovative in full filling the need for Indonesian companies to enhance their competitiveness by in one way improving corporate governance practices.

I am sincerely grateful to supporters of IICD who have entrusted IICD to educate their people in Good Corporate Governance and Professional Development. And, to colleagues and facilitators of IICD, who have contributed to the formulation of improving practices of Good Corporate Governance in Indonesia, I believe that the achievements would not have been possible without your hard work of you all. Last but not least, I also convey my appreciation to all staff of IICD for their continued deliverance of excellent service and contribution to IICD’s success.

Ir. Andi Ilham Said, M.S.O.M., PhD.
Chairman

I take this opportunity to express my appreciation to the distinguished supporters of IICD who have entrusted IICD to internalize the principles of Good Corporate Governance and develop executives through our education programs. Our increase in membership reflects this trust and the effectiveness of our programs. Our professional development started an awareness of GCG which in most cases progressed to a corporate culture. To meet the requirements of multinational participants we conducted programs in English as well as in Bahasa Indonesia.

Besides internalizing Good Corporate Governance, IICD as the Domestic Ranking Body of the ASEAN Corporate Governance Scorecard in Indonesia, has also been entrusted to assess Public Listed Companies and Non Public Listed companies for corporate governance. A total of 50 public companies listed on the Indonesian Stock Exchange (IDX) were announced as the Top 50 Companies with the Highest 2014 Corporate Governance (CG) Scores. The Score is based on the rating of the Indonesian Institute for Corporate Directorship (IICD) which uses as reference the ASEAN Corporate Governance Scorecard to assess CG practice in public companies in Indonesia.

As the most sought after Directorship Institution of Good Corporate Governance (GCG) in Indonesia, we have significantly been giving up-to-date education to increase the potential and skills of our clients. It is our concern to elevate the best practice of GCG at all corporations in Indonesia, such as Public Listed Companies, non Public Listed Companies, and even State Owned Enterprises. We are a committed Directorship Institution and the most desired Consulting Partner of GCG in Indonesia. We are dedicated to our Clients' learning, and to internalize the Best Practice of Good Corporate Governance in the most effective ways. I strongly recommend you to join and be a part of our pre-eminent alumni.

Sigit Pramono

Indonesian Institute for Corporate Directorship (IICD) is a non-profit organization founded by ten (10) highly reputable Indonesian Business Schools and pre-eminent individuals. IICD was conceived for "Internalizing Best Practices of Good Corporate Governance and Directorship" and has been actively conducting Seminars, Training, Panel Discussions, Curriculum Design, and research activities on GCG and Directorship to achieve this purpose.

The reason the founders wanted to incorporate in Indonesian Public Listed Companies values of Good Corporate Governance was to increase the accountability of companies and to avoid the recurrence of massive business disasters such as those during the Indonesian monetary crises in 1997/1998 which caused failed companies, bankrupt shareholders and stakeholders.

Founder Institutes

UNIVERSITAS INDONESIA

UNIVERSITAS SAHID

MB - IPB

PRASETIYA MULYA business school

ppm manajemen

IICD with its more than 4500 Senior Managers, Directors and Commissioners Alumni, positions itself to support the decision maker, as the strategic partner in GCG implementation. IICD programs have been supported by the World Bank, IFC, GCGF, CIPE, ADB and OJK as part of the development of Good Corporate Governance implementation in Indonesia. IICD is a member of IDEA.net (Institute of Directors East Asia Network), a preeminent organization whose vision is to enhance the implementation of Good Corporate Governance conducts in Asia, having members from several Asia countries including Singapore, Malaysia, The Philippines, Thailand, Korea, China, Hongkong, and Taiwan.

IICD aspires to be a strategic partner in establishing good corporate governance by promoting the ethical corporate behavior and improving skills, knowledge and ability of corporate directors and commissioners.

We concentrate our activities on professional education for directors and commissioners; research on corporate governance, directorship, and performance; as well as advocacy in education and research.

As part of the role of IICD in internalizing best practices of good corporate governance and directorship in Indonesia, IICD has conducted corporate governance scorecard research involving leading Indonesian public listed companies. The results of the study are disseminated to the regulators as well as the private sectors so to provide feedback to regulators and companies on how to improve governance practices in Indonesia.

Firms that perform outstanding governance practices are appreciated for their efforts and performances.

IICD has also conducted ROSC (Research on The Observance of Standards and Codes), a joint World Bank and International Monetary Fund (IMF) initiative to strengthen member countries financial system by improving compliance with internationally standard and codes.

IICD Objectives

- To develop better directors, managers, and equivalent office holders, however described of companies and other organizations by encouraging for the benefit of societies high standards of skill, knowledge, professional competence and integrity.
- To develop better business by the study, research and development of the law and practice of corporate governance, and to issue, publicize or make available the beneficial results of each study or research.
- To build a better economy by representing the interests of members and the business community to government and to encourage and foster a climate favourable to entrepreneurial activity and wealth creation.
- To develop better support for the members of the institute, and to provide facilities, services, and benefits for them.

Vision and Mission

Vision
To be the most entrusted pre-eminent organization for internalizing best practices of Good Corporate Governance and Directorship internationally.

Mission
To Internalize Best Practices of Good Corporate Governance and Directorship.
To Improve Skills, Knowledge, and Ability to Accelerate Good Corporate Governance and Directorship.

Core Team of IICD

Recognitions and Appointments

IICD is the founder and a member of the Institute of Directors in East Asia network (IDEA.net) consisting of the Institute of Directors in the countries of China, Hong Kong, Korea, Malaysia, Philippines, Singapore, Thailand, and Taiwan.

- As a Domestic Ranking Body in 2013 and 2014 appointed by Otoritas Jasa Keuangan (OJK) in the CG Assessment of 100 Public Listed Companies based on Asean CG Score Card
- Appointed by Otoritas Jasa Keuangan (OJK) in Formulating & Developing "The Corporate Governance Road Map in Indonesia", which was launched in Feb 2014 and Corporate Governance Code For Issuer & Public Company
- As a Task Force Member of Good Governance and Combined Assurance Model for Otoritas Jasa Keuangan in 2014

Annual General Meeting of IICD for 2014 period, held on 9-10 February 2015,
At Century Park Hotel Senayan

IICD Milestones

Dec 2000 – IICD was established by 10 business schools and 2 individuals (Notary – Kartini Mulyadi and Soy Pardede) with the Board being Ir. Sukono Soebekti, PhD as Chairman of the Trustee Board, Prof. Dr. Djisman Simanjutak as Chairman of the Management Board, Ir. Dodi Prawira, MBA as General Secretary, and Marcelino Pandin, MM as Executive Director.

2000

2001

- IICD was ratified as a member of IDEA.Net (Institute of Directors of East Asia Network) in Bali.

March 2001 – IICD started to conduct training for the first time, broadcasted from the World Bank, Washington DC to Jakarta, on the subject of the meaning of GCG and issues at the time. Training was conducted at the offices of the World Bank Jakarta in the BEI building.

November 2001 – An IICD Team departed for Yale. IICD representatives at the time were Dr. Anugerah Pekerti, Ir. Dodi Prawira and Stefanus S. Handoyo.

2004

- IICD conducted a Discussion Forum in collaboration with ICD Phillipines which presented two pre-eminent speakers, Jesus Estanislao and Rex Drillon.
- IICD accomplished a collaboration with the The National Association of Corporate Directors (NACD), represented by David Anderson.
- IICD participated in the Institute of Directors of East Asia Network (IDEA.Net) and Organization for Economic Cooperation and Development (OECD) meetings at Seoul and Hanoi.
- IICD representative participated in the National University of Singapore (NUS-SID) Conference, Singapore to discuss Global Challenges for Directors.
- IICD conducted "Training for Trainers" at Aryaduta Hotel, Jakarta

2005

- IICD launched its first "Report on Indonesian Corporate Governance Scorecard"
- IICD met with US Center for International Private Enterprises (CIPE) funder (NAD) at IICD Secretary Office, Jakarta.

2006

- IICD conducted the Indonesian Corporate Governance Scorecard Project 2006 on the comprehensive assessment of 61 leading Indonesian public listed companies (LQ45) on the Jakarta Stock Exchange (Bursa Efek Jakarta).
- IICD contributed to the Scorecard Project Presentation in Jakarta and Bangkok (Broadcasted by CNBC).
- IICD signed an MOU with Asosiasi Emiten Indonesia (AEI) for collaboration in the development of a seminar.

2006 – 2009
IICD engaged in the CG Scorecard research of over 300 public listed companies on the Jakarta Stock Exchange (BEJ) which was financed by Center for International Private Enterprises (CIPE).

2007

IICD held a program "Training for Trainers" which was sponsored by the Global Corporate Governance Forum (GCGF), and continued to deliver the program until 2013.

2008

2009

- IICD launched its first "Strategic Leadership" program in facing Global Financial Crisis, in collaboration with the Indonesia Stock Exchange (Bursa Efek Indonesia).
- IICD launched its first Professional Annual Report Writing (PARW) program based on OECD GCG Code of Conduct.
- IICD did Consulting of Enterprise Risk Management (ERM).
- IICD conducted its first Corporate Governance Conference and Award in Bali.

2010

- IICD engaged in conducting assessment under the initiative "Report on The Observance of Standards and Codes (ROSC) – Corporate Governance Country Assesment" which was financed by the World Bank.
- IICD conducted its 2nd Corporate Governance Conference and Award in Bali.

2011

- IICD engaged in the ASEAN CG Scorecard Research of over 90 companies, and consecutively in the following year 2012, which was financed by Asian Development Bank (ADB).
- IICD with Senior Policy Analyst of Corporate Governance - OECD, Fianna Jessover, conducted a Board Forum at Sahid Jaya Hotel, Jakarta.
- IICD with American Board Association Representative, John H. Stout, conducted a Board Forum at Ritz Carlton Hotel, Jakarta.
- IICD conducted its 3rd Corporate Governance Conference and Award in Jakarta

2012

- IICD with Senior Policy Analyst of Corporate Governance - OECD, Fianna Jessover, conducted a Board Forum at Le Meridien Hotel, Jakarta.
- IICD with the Australian Institute of Company Directors (AICD) and Paladium conducted a Board Forum at Ritz Carlton Hotel, Jakarta.
- IICD conducted its 4th Corporate Governance Conference and Award in Jakarta

2013

- IICD was acknowledged by Otoritas Jasa Keuangan (OJK) as the Domestic Ranking Body in CG Assessment of 100 Public Listed Companies based on ASEAN CG Score Card
- IICD conducted its 5th Corporate Governance Conference and Award in Jakarta

2014

- IICD conducted its 6th Corporate Governance Conference and Award in Jakarta
- Through its CG experts, IICD was appointed by Otoritas Jasa Keuangan (OJK) to formulate and develop "The Corporate Governance Road Map in Indonesia", which was issued in Feb 2014 and Corporate Governance Code For Issuer & Public Company
- Through its experts, IICD was appointed by Otoritas Jasa keuangan (OJK) as a Task Force Member of Good Governance and a strategic partner in the development of a Combined Assurance Model.
- In March 2014 IICD presented a new logo.

IICD MANAGEMENT BOARD

Sigit Pramono
Chairman

- Independent Commissioner of BCA
- Chairman of Management Board of IICD
- Chairman of Yayasan Perbanas.
- Bachelor's Degree in Economics from Universitas Dipenogoro
- MBA in International Business Management from Prasetiya Mulya Business School.

DR. Nina Insania K. S.Psy., MM.
Vice Chairman

- Director of Executive Development Program PPM Management
- Professional Staff, as consultant, executive coach and trainer and assessor PPM Management
- Doctor - Business Management, Pajajaran University, Bandung, 2009
- Accredited Competency Professional, certified from Specialist Management Resources, Kuala Lumpur, Malaysia 2004
- Magister Manajemen (MM.) in Human Resources Management from PPM Graduate School of Management, Jakarta, 1997

Ir. Dodi Prawira Amtar, MBA.

Vice Chairman

- Previously Chairman of IICD Supervisory Board
- One of the IICD founders representing MM Sahid University.
- President Director of PT Island Concepts Indonesia, Tbk.
- President Commissioner of PT Patra Supplies And Services.
- Lecturer at Magister Management Program at Sahid University.
- Committee member for Otoritas Jasa Keuangan (OJK) in formulating and developing "The Corporate Governance Road Map In Indonesia"
- Bachelor's degree in Electrical Engineering from the Faculty of Engineering, University of Indonesia
- Master of Science in Finance and Management from the State University of New York (SUNY), Stony Brook, New York, USA

Reni Lestari Razaki, MM.

Vice Chairman

- Director of Executive Development Services PPM Management (2015-2018)
- Director of Executive Development Services PPM Management (2015-2018)
- Director of Executive Development Program PPM Management (2012-2015)
- Director of PT Binaman Utama, management consultant, assessment center and research management (2011-2012)
- Action Learning Certification Program from Association Talent Development (ATD) USA
- Assessment Center Acredited Certification, from PPM Manajemen
- Acredited Competency Professional from Specialist Management Resource (SMR), Malaysia
- Magister Manajemen (MM.) in Marketing Management from PPM Graduate School of Management, Jakarta, 2000
- Bachelor of Agriculture (Ir.) from Bogor Institute of Agriculture in the field of Agricultural Social Economics, 1984

Lukas Setia Atmaja, Ph.D

Vice Chairman

- Chairman Department of Finance Prasetiya Mulya Business School.
- Active in both National and International Referred Journals.
- Research focus for Financial Strategy, Investment, Corporate Member Governance, and Family on Business.
- Committee Member for Otoritas Jasa Keuangan (OJK) in formulating and developing "The Corporate Governance Road Map In Indonesia".
- Lecturer at Prasetiya Mulya Business School.
- Facilitator of Good Corporate Governance at Indonesian Institute for Corporate Directorship.

Suhunan M. Situmorang, SH
Secretary

- Registered as capital market Legal Consultant.
- Involved in law research programs, including those conducted under the auspices of International Monetary Fund (IMF) and World Bank on banking, capital market, and bankruptcy; involved in capital market works.
- Practice areas are general corporate, aviation, intellectual property rights, labor, land-related matters, commercial litigation and alternative disputes resolutions.
- Graduated from the Faculty of Law, Universitas Kristen Indonesia in 1986.
- Licensed Advocate

Endang Hoyaranda
Secretary

- Commissioner, Prodia the CRO
- President Director, Prodia Group
- Commissioner, Prodia Occupational Health Institute
- Director, Prodia Diagnostic Line

Prof. Dr. Lindawati Gani, Ak., CA, FCMA, CGMA
Treasurer

- Joined the International Accounting Education Standards Board (IAESB) in January 2015 through nomination by Ikatan Akuntan Indonesia (IAI)
- Professor at the Faculty of Economics and Business University of Indonesia (FEB UI).
- Member of Academic Senate and Professor Council University of Indonesia
- Member of the National Council of Ikatan Akuntan Indonesia
- Member of Certification Board for Professional Accountants of Ikatan Akuntan Indonesia
- Member of Research Panel Centre of Excellence Southeast Asia, Chartered Institute of Management Accountants (CIMA)
- Member of Certification Board of Certified Professional Management Accountant Indonesia (CPMA)
- Independent commissioner and member of audit committee in several publicly listed companies in Indonesia.

Dr. Ir. Darwin Cyril Noerhadi, MBA
Treasurer

- Country Head Creador, a regional private equity firm since its creation in 2011, and President Commissioner of PT. Mandiri Sekuritas since 2012.
- Group CFO PT Medco Energi Internasional, an oil and gas operator from 2005-2011.
- Corporate Finance Partner of Pricewaterhouse Coopers Jakarta from 1999-2005.
- CEO of Jakarta Stock Exchange from 1996-1999, and CEO of Kliring Deposit Efek Indonesia from 1993-1996, a central securities clearing and depository institution.
- Executive Director of Dana Reksa, a state-owned enterprise in securities and fund management, 1991-1993.
- Researcher at the Harvard Institute for International Development (HIID) to the Ministry of Finance Republic Indonesia, 1988-1991.
- Cyril is a PhD with the distinction of Cum Laude in strategic management at the University of Indonesia. He holds an MBA degree in Finance and Economics from University of Houston and a Bachelor in Engineering in Petroleum Geology Degree from the Institute of Technology Bandung.

Vita Diani Satiadhi, MM.
Executive Director

- Executive Director of the Indonesian Institute for Corporate Directorship (IICD) from 2011 until the present time.

Executive and Training Programs

IICD provides executive programs for Directors, Commissioners and Senior Managers on Corporate Governance and Directorship in both concepts and best practices. Executive programs include :

1. Professional Director Program

The Professional Director Program (PDP) is a 3 (three) days seminar for internalizing professionalism in directorship designed to enhance the capacity of corporate leaders in Indonesia, using standard curriculum benchmarked to International Institutes of Directors, such as Institutes of Directors (IoD) UK, Australian Institute of Company Directors (AICD), National Association of Corporate Directors (NACD) USA & Yale University.

- Skill, Knowledge and Competencies of Commissioners and Directors
- Trade Practices
- The Practices of Directorship
- Law and Regulations
- Board Performance Evaluation
- Financial Issues : Financial Numeracy & Value Creation
- Enterprise Risk Management
- A Conceptual View of a Corporation Issues and Challenges in Corporate Governance
- Change Management
- Corporate Strategy
- Management Trends
- Challenges of Professionalism at The Board

2. Corporate Governance Leadership Program

Corporate Governance Leadership Program (CGLP) is a program primarily for Commissioners, Directors, and Senior Executives who seek the training as a step to enhancing corporate governance implementation within their companies based on international standards code of conduct.

Course Contents

- An Overview of Corporate Governance
- The Business Case for Corporate Governance
- Disclosure and Transparency
- The Role of Shareowners and Stakeholders within the Corporate Governance System
- Board Role, Directors' Duties and Liabilities
- Implementing Corporate Governance Change

3. Special Director Programs

Special Director Programs are intensive programs specifically designed for executives of organizations from Senior Managers to Directors/Commissioners as an effort to create a Good Corporate Governance system. SDP could be done in a One Day Program (ODP)

Integrated Enterprise Risk Management

Course Contents :

- Introduction of Risks from Board and CEO Perspectives
- Legal Risks
- Market and Operation Risks
- Financial Risks
- Governing Principles of Risks

Board Performance Evaluation
Course Contents:

- Evaluating Board's Performance
  - Agreeing on the role and function of the board
  - Developing agreement on what and how to do evaluation
- Common Model Used in Board Evaluation
  - Specific issues to consider in individual director assessment
  - Board evaluation model updates
- Review
  - Case study on Board evaluation
  - Role play on Board evaluation

4. ASEAN Corporate Governance Scorecard

One-day Training Program : Enhancing Corporate Governance Disclosure Policy and Practice based on Asean CG Scorecard.

Background
The ASEAN Corporate Governance (CG) Scorecard is among a number of major regional initiatives under the ASEAN Capital Markets Forum aimed at raising CG standards and practices in ASEAN, and enhancing the visibility and investment profile of ASEAN publicly listed companies (PLCs) internationally. The OECD Principles of Corporate Governance (OECD Principles) were used as the main benchmark for developing the Scorecard, given its global acceptance by policymakers, investors and other stakeholders. The assessment of PLCs by way of the Scorecard relies only on information which is publicly available and which is easily accessible and understood.

Starting in 2012, the ASEAN CG Scorecard has been annually employed to assess CG practice of large listed companies in ASEAN. Each participating country publishes a list of its top 50 ranking companies assessed according to the ASEAN CG Scorecard. Furthermore, there is a plan to announce the top 50 listed companies at the ASEAN level. ASEAN PLCs are encouraged to use the Scorecard as a tool in their on-going journey to improve their CG practices. Since disclosure is an essential feature to enhancing CG practices, it is therefore imperative that companies develop their corporate governance disclosure policies and practices.

Objectives of the Training Program
The overall objective of the training program is to furnish training participants with an in-depth understanding of the ASEAN CG Scorecard so they will be able to use it for enhancing corporate governance disclosure policy and practice in their companies. Consequently, it is anticipated that improvement in CG practices of the listed companies will be initiated.

By the end of the training program, participants are expected to be able to:

a. Comprehend the structure of and the items contained in the ASEAN CG scorecard;
b. Employ the ASEAN CG scorecard to self-assess their individual companies;
c. Suggest improvements in corporate governance disclosure policies and practices in their individual companies

Who Should Attend?

The training program is meant for PLCs, banks, other financial institutions, State Owned Entities, and other entities that manage public funding or obtain funding from the public. Participants primarily have been :

- Commissioners in charge of overseeing CG policy and practice
- Directors/Senior Managers in charge of developing and implementing CG policy and practice
- Company Secretaries
- CG Consultants
- Institutional Investors

Research and Development

Answering research questions regarding corporate governance issues, concerns, or phenomena in the context of Indonesian business environment.

IICD has done the following Researches on Governance

1. ROSC (Research on Observant of Standard Compliance) by the World Bank, in 2010
2. Indonesian Listed Companies Corporate Governance Scorecard by CIPE (Center for International Private Enterprises), in 2006 - 2009
3. ASEAN CG Scorecard by ADB (Asian Development Bank), in 2011-2012
4. ASEAN CG Scorecard by Indonesian Financial Services Authority (OJK), in 2013 - 2014

Discussion Forum

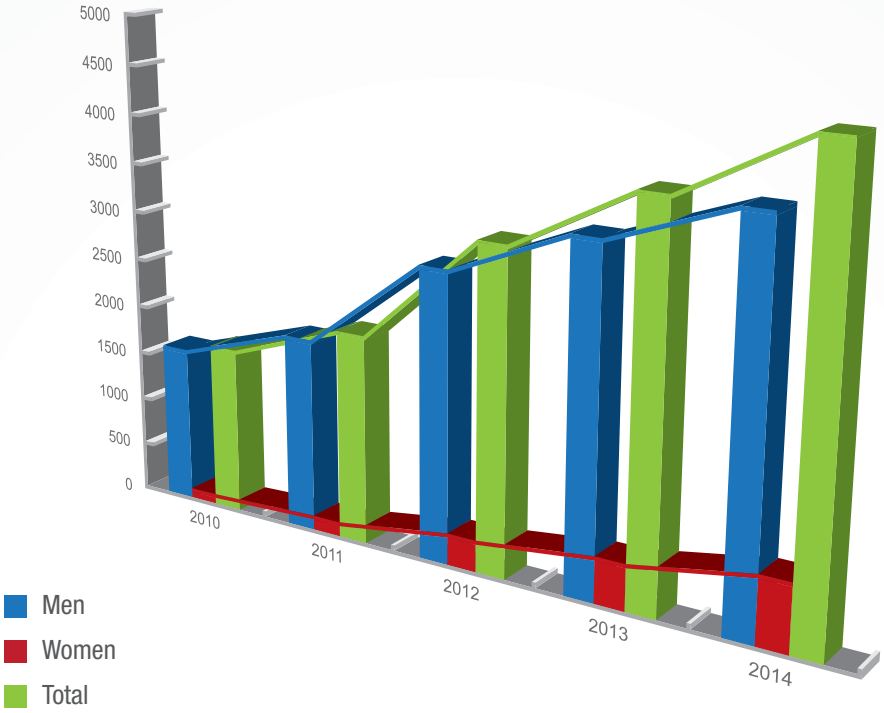
Holding various forms of dialogue among business communities, stakeholders, and concerned parties in reforming governance in Indonesia.

Publication & Promotion

Spreading awareness, disseminating knowledge, and campaigning the implementation of Good Corporate Governance in Indonesia.

Consulting / Coaching

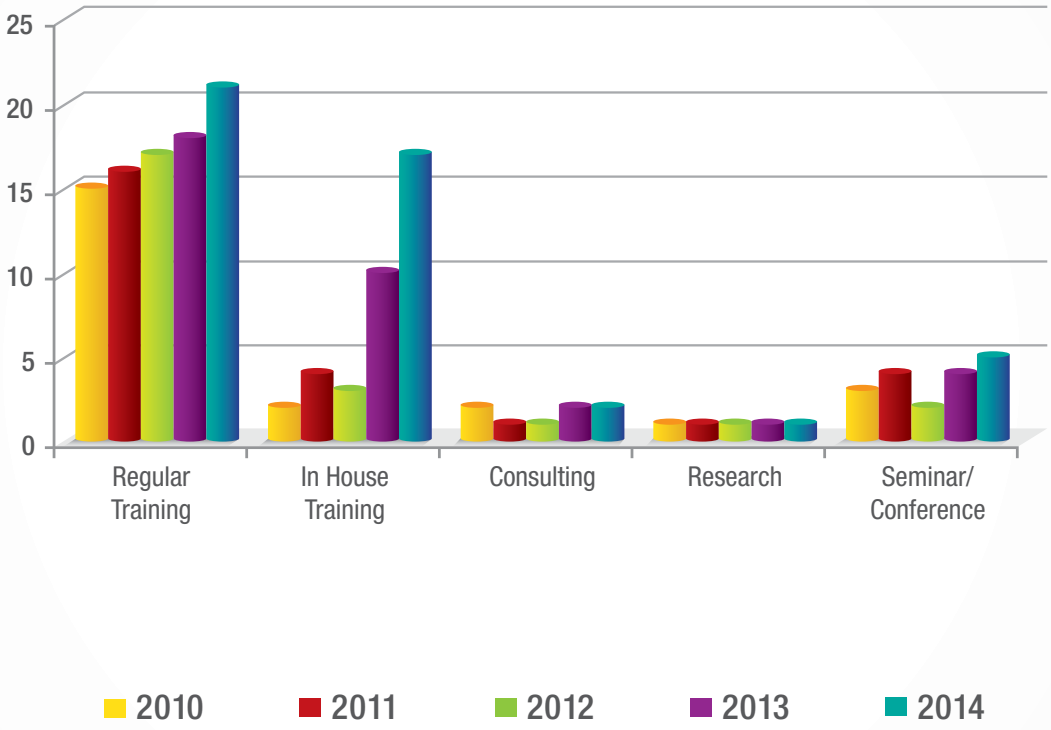
Assigning companies to have a better system of Corporate Governance referring to global standards.



	Year	Men	Women	Total
	2010	1606	102	1708
24%	2011	1975	149	2124
53%	2012	2917	324	3241
20%	2013	3428	468	3896
17%	2014	3876	684	4560

Our membership growth has been attributed among other reasons to the trusted participating individuals and institutions have given us to internalize through our programs Good Corporate Governance. There have been yearly increases in the number in-house delivered programs particularly for BUMN PLCs. Participation of women executives have also been rising.

Frequency of Activities



Executive and Training Programs

Professional Director Program

Batch	Period	Delivered at
103	28-30 January 2014	Aryaduta Hotel, Jakarta
104	25-27 March 2014	Royal Hotel Kuningan, Jakarta
105	22-24 April 2014	Le-Meridien Hotel,Jakarta
106	24-26 June 2014	Le-Meridien Hotel,Jakarta
107	26-28 August 2014	Le-Meridien Hotel,Jakarta
108	23-25 September 2014	Le-Meridien Hotel,Jakarta
109	28-30 October 2014	Le-Meridien Hotel,Jakarta
110	09-11 December 2014	Pullman Hotel, Jakarta

Professional Director Program in English

Batch	Period	Delivered at
1	18-19 June 2014	Financial Club,Jakarta
2	16-17 September 2014	Le-Meridien Hotel,Jakarta

Corporate Governance Leadership Program

Batch	Period	Delivered at
9	23-24 September 2014	Le Meridien Hotel, Jakarta
10	25-26 November 2014	Le-Meridien Hotel,Jakarta
Batch 2 of Special		
Batch CGLP & ASC	17-19 December 2014	The Haven Hotel, Seminyak - Bali

ASEAN CG Scorecard

Batch	Period	Delivered at
10	27 February 2014	Financial Club, Jakarta
11	27 March 2014	Royal Kuningan Hotel, Jakarta
12	8 May 2014	Financial Club, Jakarta
13	26 June 2014	Le-Meridien Hotel,Jakarta
14	28 August 2014	Financial Club, Jakarta
15	30 October 2014	Financial Club, Jakarta

In-House Training

No	GCG Partner	Period	Delivered at
1	PT. Bank Bukopin, Tbk	7-8 February 2014	JS Luwansa Hotel, Jakarta
2	PT. Jaminan Kredit Indonesia	17-18 February 2014	Swissbell Hotel, Jakarta
3	PT. Pembangkitan Jawa Bali	20-21 February 2014	Surabaya
4	PT. Pembangkitan Jawa Bali	3-4 March 2014	Amaris Hotel, Jakarta
5	PT. Tiara Marga Trakindo	1-3 April 2014	Gedung TMT 1, Jakarta
6	PT. Bank CIMB Niaga	16 April 2014	Graha Niaga, Jakarta
7	PT. Bank Bukopin, Tbk	16-17 May 2014	Crowne Hotel, Jakarta
8	PT. Pembangkitan Jawa Bali	21-22 May 2014	Surabaya
9	PT. Pembangkitan Jawa Bali	5-6 June 2014	Surabaya
10	PT. Adira Dinamika Multi Finance, Tbk	3 September 2014	Gedung Landmark, Jakarta
11	PT. Pembangkitan Jawa Bali	1-5 September 2014	Surabaya
12	PT. Asahimas Flat Glass, Tbk	30 September 2014	PT. Asahimas, Jakarta
13	PT. Bank Bukopin, Tbk	1 October 2014	Bidakara Hotel, Jakarta
14	PT. Total Bangun Persada, Tbk	7 October 2014	Gedung Total, Jakarta
15	PT. Total Bangun Persada, Tbk	13-14 October 2014	Gedung Total, Jakarta
16	PT. Wiratman	21 & 28 October 2014	Swissbell Hotel, Jakarta
17	PT. Total Bangun Persada, Tbk	10-11 November 2014	Gedung Total, Jakarta
18	PT. Pembangkitan Jawa Bali	3-4 November 2014	Surabaya
19	PT. Krakatau Steel, Tbk	13 & 19 November 2014	The Royale Krakatau Hotel, Cilegon
20	PT. Bank CIMB Niaga	27 November 2014	Gedung Graha Niaga, Jakarta

Consulting

No	GCG Partner	Period
1	PT. Adira Dinamika Multi Finance, Tbk	July 2014
2	PT. PERTAMINA (persero)	October 2014

Research

ASEAN CG Scorecard 2014 implementation:

Re-acknowledgement of IICD by OJK as the Domestic Ranking Body to do the assessment for 100 biggest market capitalization Public Listed Company which are listed in Indonesia Stock Exchange.

1. Project Coordinator/Team Leader: Dr. James Simanjuntak
2. Consist of 8 Assessors and 5 Reviewers
3. The assessment result has been appreciated to Top 25 companies and the Announcement of Top 50 Public Listed Companies on 9th December 2014 in The 6th IICD CG Conference & Award

Workshops and Seminars

No	GCG Partner	Period	Delivered at
1	**Joint event IICD-PERBANAS** • Theme : "CG in Banking: Internal & External Perspectives and Current Issues" • In Collaboration with Yayasan PERBANAS & Institut PERBANAS	21-23 May 2014	The Haven Hotel, Seminyak - Bali
2	**CG Media Workshop** In Collaboration with IFC and Lembaga Pers Dr. Soetomo (LPDS)	9-10 June 2014	The Akmani Hotel, Jakarta
3	**Joint Event IICD-Perbanas** • Theme: "Beyond 2015: The Future of Indonesian Banking" • In Collaboration with Yayasan PERBANAS & Institut PERBANAS	14 October 2014	Le Meridien Hotel, Jakarta
4	**Joint Workshop IICD-IFC-ICSA** A Corporate Secretary Development Workshop • In Collaboration with IFC & Indonesian Corporate Secretary Association (ICSA)	3-4 December 2014	Ayana Hotel, Bali
5	**Training of Trainers for Corporate Secretary** In Collaboration with IFC & Indonesian Corporate Secretary Association (ICSA)	5-6 December 2014	Ayana Hotel, Bali
6	**The 6th IICD CG Conference and Award 2014** • Theme: "Tone at The Top Commitment to Strengthen CG Best Practices" • Award given to Top 25 Public Listed Company.	9 December 2014	Pullman Hotel, Jakarta

IICD Acknowledgement and Active Participation :

1. Appointed by Otoritas Jasa Keuangan (OJK) to formulate and develop "The Corporate Governance Road Map in Indonesia" issued by OJK in February 2014.
   - IICD CG Experts: Prof. Sidharta Utama, Ph.D, CFA., Dr. James Simanjuntak, Ir. Tony Silitonga, MBM, MBA, DBAcan., Mr. Sigit Pramono, Ir. Dodi Prawira Amtar, MBA., and Mr. Lukas Setia Atmaja, Ph.D.
2. ASEAN Capital Market Forum (ACMF) Meeting in Kuala Lumpur (January 2014), Singapore (April 2014), and Hanoi (October 2014).
   - Represented by Dr. James Simanjuntak as the Project Coordinator of ASEAN CG Scorecard.
3. Global Institue Of Directors (IoD) Meeting at Istanbul (May 2014)
   - Represented by Dr. James Simanjuntak as one of the speakers for the ASEAN CG Scorecard.
4. As an acknowledged Task Force Member in the development of "Good Governance and Combined Assurance Model" for Otoritas Jasa Keuangan (June-July 2014)
   - Represented by Dr. James Simanjuntak as one of the CG Experts of IICD
5. ASEAN CG Summit in Kuala Lumpur (1-2 October 2014)
   - Represented by Vita Diani Satiadhi MM., as the Executve Director of IICD
6. International Foundation of Directorship Program in Singapore (17-19 November 2014)
   - Represented by Ir. Andi Ilham Said, M.S.O.M., Ph.D., as Chairman of the Trustee Board of IICD.

In 2009, the ASEAN Finance Ministers endorsed the ACMF Implementation Plan to promote the development of an integrated capital market. This initiative was undertaken in parallel with the efforts to achieve convergence of ASEAN countries by 2015 as an economic community.

The ASEAN Corporate Governance initiative comprising the ASEAN Corporate Governance Scorecard (Scorecard) and the ranking of Corporate Governance of ASEAN public-listed companies (PLCs) are among several regional initiatives under the ACMF. It started in early 2011 and is supported by the Asian Development Bank (ADB).

The objectives of the Scorecard and the ranking exercise are to :

- Raise Corporate Governance standards and practices of ASEAN PLCs
- Showcase and enhance the visibility as well as investability of well-governed ASEAN PLCs internationally
- Maintain the objectivity and independence of the assessment methodology, the ACMF has enlisted Corporate Governance Experts in the region to develop the Scorecard and assessment criteria.

The development of the Scorecard was guided by the following principles :

- The Scorecard reflects global principles and internationally recognised good practices in Corporate Governance applicable to PLCs.
- The Scorecard encourages PLCs to adopt higher standards and aspirations of governance
- The Scorecard is able to identify the salient elements, both gaps and excellence, of PLCs governance in ASEAN
- The methodology must be robust to accurately assess the Corporate Governance of PLCs beyond minimum compliance.

OECD Principles of Governance were used as the main benchmark for developing the Scorecard, given its global acceptance by policymakers, investors and other stakeholders and covers the following five areas of the OECD Principles

A. Rights of shareholders
B. Equitable treatment of shareholders
C. Role of stakeholders
D. Disclosure and transparency
E. Responsibilities of the board

IICD as The Domestic Ranking Body of ASEAN CG Scorecard in Indonesia

IICD has implemented Corporate Governance rankings of 100 public companies with the largest market capitalization in 2012, supported by the Asian Development Bank. Further in 2013 and 2014 the Otoritas Jasa Keuangan (OJK) appointed IICD to continue the assessment.

As a follow-up to the assessment activities, IICD in its capacity as the ASEAN Domestic Ranking Body in Indonesia, together with the Otoritas Jasa Keuangan (OJK) felt the need to announce the results of the assessment, with the aim to promote the overall performance of Corporate Governance of public companies in Indonesia, as well as helping to increase the performance of Corporate Governance in Indonesia to be equivalent, or more advanced, than other ASEAN countries.

Assessment is done through three stages :

(a) The first stage, Assessment, conducted by IICD assessors who are trained and experienced;
(b) The second phase, Verification, done by a team of reviewers through intensive discussions with the assessor;
(c) The third stage, Peer Review by CG experts from five other countries for most issuers.

ASEAN CG Scorecard Assesment of Indonesian PLCs

Top Ranking 50 Companies as of 9 December 2014 in Alphabetical Order

IICD carried out an assessment of 100 PLCs, and the Top Ranking 50 PLCs were announced at "The 6th ASEAN CG Conference & Award" event. IICD awarded appreciation to 25 PLCs as the winners and the recipients of the award at the event.

The 1st Best 10

1. PT Bank Central Asia Tbk
2. PT Bank CIMB Niaga Tbk
3. PT Bank Danamon Indonesia Tbk
4. PT Bank Mandiri (persero) Tbk
5. PT Bank Negara Indonesia (persero) Tbk
6. PT Bank OCBC NISP Tbk
7. PT Bank Rakyat Indonesia (persero) Tbk
8. PT Indo Tambangraya Megah Tbk
9. PT Jasa Marga (persero) Tbk
10. PT Semen Indonesia (persero) Tbk

The 2nd Best 10

11. PT Aneka Tambang (persero) Tbk
12. PT Astra International Tbk
13. PT Bank Internasional Indonesia Tbk
14. PT Bank Permata Tbk
15. PT BPD Jawa Barat dan Banten Tbk
16. PT Bukit Asam (persero) Tbk
17. PT XL Axiata Tbk
18. PT Garuda Indonesia (persero) Tbk
19. PT Telekomunikasi Indonesia (persero) Tbk
20. PT Timah (persero) Tbk

The 3rd Best 10

21. PT ABM Investama Tbk
22. PT Adira Dinamika Multi Finance Tbk
23. PT AKR Corporindo Tbk
24. PT Bank Pan Indonesia Tbk
25. PT Bank Tabungan Negara (persero) Tbk
26. PT Bank Tabungan Pensiunan Nasional Tbk
27. PT Indosat Tbk
28. PT Matahari Department Store Tbk
29. PT Perusahaan Gas Negara (persero) Tbk
30. PT Waskita Karya Tbk

The 4th Best 10

31. PT Astra Agro Lestari Tbk
32. PT Golden Energy Mines Tbk
33. PT Kalbe Farma Tbk
34. PT Krakatau Steel (persero) Tbk
35. PT Medco Energi International Tbk
36. PT Pembangunan Perumahan (persero) Tbk
37. PT Saratoga Investama Sedaya Tbk
38. PT SMART Tbk
39. PT Unilever Indonesia Tbk
40. PT Wijaya Karya (persero) Tbk

The 5th Best 10

41. PT Astra Otoparts Tbk
42. PT Bumi Serpong Damai Tbk
43. PT Dian Swastatika Sentosa Tbk
44. PT Indocement Tunggal Prakasa Tbk
45. PT Indofood CBP Sukses Makmur Tbk
46. PT Media Nusantara Citra Tbk
47. PT PP London Sumatera Tbk
48. PT Sarana Menara Nusantara Tbk
49. PT United Tractor Tbk
50. PT Vale Indonesia Tbk

PLCs as the winners and the recipients of The 6th ASEAN CG Award.

I. Best Overall
PT. Bank Danamon Tbk
PT. Bank CIMB Niaga Tbk
PT. Bank Mandiri Indonesia (Persero) Tbk

II. Financial
PT Bank Negara Indonesia (persero) Tbk
PT Bank Rakyat Indonesia (Persero) Tbk
PT Bank Tabungan Negara (Persero) Tbk

III. Non-Financial
PT Indo Tambangraya Megah Tbk
PT Semen Indonesia (Persero) Tbk
PT Jasa Marga (Persero) Tbk

IV. State Owned Enterprises (BUMN)
PT Aneka Tambang (Persero) Tbk
PT Bukit Asam (Persero) Tbk
PT Waskita Karya (Persero) Tbk

V. Responsibilities of the Board
PT. Bank OCBC NICP Tbk
PT. Bank Internasional Indonesia Tbk

VI. Disclosure & Transparency
PT. Bank Central Asia Tbk
PT. Bank Permata Tbk

VI. Equitable Treatment of Shareholders
PT. Telkom (Persero) Tbk
PT. Saratoga Investama Sedaya, Tbk

VII. Role of Stakeholders
PT. XL Axiata Tbk
PT. Garuda Indonesia (Persero) Tbk

VIII. Right of Shareholders
PT. Astra International, Tbk
PT. Timah (Persero) Tbk

IX. The Best Improved
PT Bumi Serpong Damai Tbk
PT Duta Pertiwi Tbk

1. Board Manual
2. Audit Committee Charter
3. Board Secretary
4. Conflict of Interest Policy
5. Nomination and Remuneration Committee

Board Meetings

Date	Type of Meeting	Agenda	Attendance Qty	Location
30 January 2014	Management Board Meeting	The Proposal of New IICD Logo Activities Report of FY 2013	4 Person	Jakarta
25 February 2014	Supervisory Board Meeting	Audited Financial Report Discussion	2 person	Jakarta
6 March 2014	Management Board Meeting	Preparation of IICD Annual General Board Meeting	5 Person	Jakarta
14 March 2014	Annual General Board Meeting	• Annual Report of the IICD Management Board of FY 2013 • The approval of the IICD Annual Activities and Financial Statement of FY 2013 (audited) as well as the Provision Released and Discharged of Responsibility (Acqui't et de Charge) to the Management Board and Supervisoty Board for their action of Management and Supervison on FY 2013 • The Approval of 2014 Budget and Public Accountant Firm of FY 2014	19 Person	Jakarta
03-Apr-14	Management Board Meeting	1st Quarter Activity Report Internal Administration	5 Person	Jakarta
02 July 2014	Management Board Meeting	2nd Quarter Activity Report Internal Administration	6 Person	Jakarta
26 August 2014	Management Board Meeting	ASEAN CG Scorecard Progress 2014 Internal Administration	6 Person	Jakarta
06 October 2014	Management Board Meeting	Preparation of the 6th IICD CG Conference and Award 2014	6 Person	Jakarta
20 November 2014	Management Board Meeting	3rd Quarter Activity Report Internal Administration Preparation of the 6th IICD CG Conference and Award 2014	3 Person	Jakarta

TRUSTEE BOARD

Chairman	:	Ir. Andi Ilham Said, M.S.O.M, Ph.D
Vice Chairman	:	Ir. Airlangga Hartarto, MBA, MMT
Member	:	Prof. Dr. Sammy Kristamuljana
		Prof. Dr. Sidharta Utama, Ph.D., CFA
		Prof. Dr.Ir.Budi Widianarko, MSc
		Ir. Sukono Soebekti, MBA, Ph.D
		Ir. Markus Makdin Sinaga, MSc
		Dr.Nugroho Budi Satrio Sukamdani, MBA, BET
		Ir. Budiarto Subroto, Ph.D.
		Drs. Palti M.T Sitorus, MM
		Gunawan Tjokro
		Dr. James Simanjuntak
		Dr. Ir. Johan Dharmawan MS., MPhil., MBA.
		Arief Daryanto, Ph.D
		Ir. Tony Silitonga, MBM, MBA, DBAcan

SUPERVISORY BOARD

Chairman	:	Erry Riyana Hardjapamekas
Member	:	Dr. Gede Harja Wasistha, CMA
		Emmy Y. Ruru, SH, LL.M

MANAGEMENT BOARD

Chairman	:	Sigit Pramono
Vice Chairman	:	Lukas Setia Atmaja, Ph.D
		Ir. Dodi Prawira Amtar, MBA
		Reni Lestari Razaki, MM.
		DR. Nina Insania K. S.Psy., MM.
Secretary	:	Suhunan M. Situmorang, SH
		Endang Hoyaranda
Treasurer	:	Prof. Dr. Lindawati Gani, CMA
		Dr. Ir. Darwin Cyril Noerhadi, MBA

THE INSTITUTE

Executive Director	:	Vita Diani Satiadhi, MM

STATEMENT OF FINANCIAL POSITION as of 31 December 2014

(Denomination in million IDR)

	% growth	2014	2013
Total Asset	62.42%	3.209,32	1.975,98
Liabilities	34.39%	913,28	679,55
Net Asset	79.60%	2.296,04	1.278,43

ACTIVITY REPORT as of 31 December 2014

(Denomination in million IDR)

	% growth	2014	2013
Revenue	46.52%	5.573,46	3.803,76
Change of Net Assets After Tax	78.82%	1.017,61	569,08

*Audited by Registered Public Accountant Jimmy Budhi & Partner

Total Asset value of IDR 3,209 billion which was a 62.42% increase over the 2013 value of IDR 1,975 billion. Our Liabilities for 2014 compared to 2013 increased by 34.39% resulting in a Net Asset Value of IDR 2,296 billion or 79.60% increase on the previous year.

Our Change of Net Assets After Tax for 2014 was IDR 1,017 billion or a 78.82% increase compared to that in 2013 of IDR 569 million. This was achieved through a 46.52% per cent increase in revenue to IDR 5,573 billion (an IDR 448 million or 46.52% increase on 2013).

Prof. Dr. Djisman Simanjuntak

Former Chairman of IICD Trustee Board, Co-Founder of The IICD, and was the Chairman of the IICD Advisory Board (1999-2011). He was the Chairman of the board of Directors Center for Strategic and International Studies (CSIS), a Professor of Business Economics at Prasetiya Mulya Business School, and Chairman of the Executive Board of Prasetiya Mulya Foundation. Recently he is a member of the National Economic Council (*Komite Ekonomi Nasional*/KEN) of Indonesia, the Chairman of the Indonesian National Committee for Pacific Economic Corporation (INPEC), and the Chairman of the Supervisory Board of the Regional Autonomy Watch. He is also an Independent Commissioner at several Public Listed Companies in Indonesia.

Dr. Anugerah Pekerti

Currently serves as Audit Committee Chairman at PT Samudera Indonesia Tbk and PT United Tractors Tbk., Independent Commissioner of PT ASTRA Agro Lestari Tbk, and member of the Board of Advisors of the National Human Rights Commission. He was a former Trustee of the University of Indonesia. He was also a member of the International Board of Habitat for Humanity International and World Vision International. He has a Ph.D. in Organization and Management from the University of Southern California and a professional degree in Psychology from the University of Indonesia.

Dr. James Simanjuntak

A member of the Trustee Board of the Indonesian Institute for Corporate Directorship (IICD). He is also a faculty member of IICD's training programs and is a permanent lecturer at the faculty of Economics of Atma Jaya Catholic University. Has been assigned by the OJK (Otoritas Jasa Keuangan) to represent Indonesia in the ASEAN CG Expert meetings on the use of the ASEAN Corporate Governance Scorecard to assess CG implementation of ASEAN Public Listed Companies. He is a recognized corporate governance expert by the International Finance Corporation (IFC) and was a member of the task force in the development of CG Roadmap of Indonesia. Obtained his MBA and Ph.D in Management and Strategy from Santo Tomas University, Manila, Philippines.

Ir. Sukono Soebekti, MBA., Ph.D

Former Vice-Chairman of IICD Board of Trustee. He was the President of the PPM Institute of Management. He has been sitting in several Boards of Directors both in private sectors and foundations. He is also actively lecturing at PPM.

Selected Prominent Facilitators and Their Profiles

Prof. Sidharta Utama, Ph.D, CFA

In the field of education, Prof. Dr Sidharta Utama is a Professor at the School of Economics, University of Indonesia (UI), a member of UI's Academic Senate, and previously served as Deputy Dean of UI's School of Economics. In the profession/community organizations, he is a Board member of the International Accounting Education Standard, Board of Management of the Indonesian Accounting National Institute, Board of the Indonesian Institute for Corporate Directorship, and Board of Transparency International Indonesia. In corporate organizations he serves as Independent Commissioner at PT Astra Internasional Tbk. He also serves as Independent Commissioner and concurrently as Audit Committee Chairman of PT Saratoga Investama Sedaya Tbk, Audit Committee member of PT Indo Tambangraya Megah Tbk and PT Vale Tbk. He holds a Bachelor's degree in Economics from the Faculty of Economics, UI, an MBA degree in Finance and Information Systems from Indiana University, and a Doctorate of Philosophy in Accounting from Texas A & M University, United States.

Lukas Setia Atmaja, Ph.D

Chairman Department of Finance Prasetiya Mulya Business School. He is active in both National and International Referred Journals, also research focus for Financial strategy, Investment, Corporate Member Governance, and Family Owned Business. He was one of the Committee Member for Otoritas Jasa Keuangan (OJK) in formulating and developing "The Corporate Governance Road Map in Indonesia". He is currently lecturing at Prasetiya Mulya Business School, and Facilitator on Good Corporate Governance at Indonesian Institute for Corporate Directorship.

Prof. Dr. Ir. Budiarto Subroto

Member of IICD Trustee Board, The Independent Commissioners and the Audit Commitee Chief Hotel Sahid International Tbk, and also The Vice Chairman Executive Board of IICD. Budiarto Subroto actively lecturing in some Universities such as Sahid and MM Atmajaya Jakarta.

Prof. Dr. Sammy Kristamuljana

Member of IICD Trustee Board. He serves as the Dean of Prasetiya Mulya Business School, also Chairman of the Strategy & Business Economics Departement. In the Magister Management program he teaches Strategic Management and Competitive Strategy in The Future Industrry. He was a former BNI 46 executive.

Sigit Pramono

Mr. Sigit Pramono is an Independent Commissioner of PT Bank Central Asia Tbk.
He served on the board of directors and board of commissioners of renown banks and other financial institutions including PT Bank Negara Indonesia Tbk, Bank Internasional Indonesia, Bank Mandiri, Merincorp (Merchant Investment Corporation) and Bank Exim Leasing.

Ir. Dodi Prawira Amtar, MBA

Dodi Prawira Amtar is Vice Chairman of IICD Management Board. Previously, he was Chairman of IICD Supervisory Board, and one of IICD founders representing MM Sahid University. He holds several positions outside IICD, such as President Director of PT. Island Concepts Indonesia, Tbk. and President Commissioner of PT Patra Supplies & Services. He is also a Lecturer at Magister Management Program at Sahid University. He was one of the Committee Member for Otoritas Jasa Keuangan (OJK) in formulating and developing "The Corporate Governance Road Map in Indonesia".

Emmy Yuhassarie, SH., LL.M

A lecturer of Law at the Faculty of Law, University of Indonesia for undergraduate and graduate levels and a Program Manager at the Center for Legal Studies. Serves as Commissioner in several private companies and SOE, i.e PT Inalum (Persero). She is an Independent Member of OJK Committee of Ethics on Governance Level. Held the positions of Special Staff of the Minister of State Owned Enterprises and Special Staff of the Minister of Communication and Information Technology Republic of Indonesia. She obtained a Master of Laws from University of California Berkeley, USA.

Dr. Ir. Darwin Cyril Noerhadi, MBA

Country Head Creador, a regional private equity firm since its creation in 2011, and President Commissioner of PT. Mandiri sekuritas since 2012. Group CFO PT Medco Energi Internasional, an oil and gas operator from 2005-2011. CEO of Jakarta Stock Exchange from 1996-1999, and CEO of Kliring Deposit Efek Indonesia from 1993-1996. He holds a PhD with the distinction of Cum Laude in strategic management at the University of Indonesia and an MBA degree in Finance and Economics from University of Houston.

Dr. Gede Harja Wasistha

Serves as Chairman of the Master of Accounting Program of the University of Indonesia, and is also on the Supervisory Board of IICD. He is a lecturer of the Accounting Department, Faculty of Economics, University Indonesia and a member of the Audit Committee of subsidiary companies of PT. Astra international and PT Pertamina. He held the position of Deputy Director of Finance and Administration, Master of Management Program, FEUI. He obtained a Doctoral in Finance and an undergraduate degree in Accounting from the University of Indonesia.

Selected Prominent Facilitators and Their Profiles

Dr. Ir. Johan Dharmawan MS., MPhil., MBA.

Member of IICD The Trustee Board. He has diversified working experiences in Banking, Tableware, Timber and Glass Industry. He holds his Doctor of Business Administration (DBA) and MPhil from Maastrich School of Management, Netherland, after obtaining Master of Business Administration (MBA) from University of San Fransisco, and obtained Magister Sains (MS.) and Engineur (Ir.) from Institut Pertanian Bogor. Recently he is Executive Director for PT. Mulia Glass under Mulia Group.

Ir. Tony Silitonga, MBM, MBA, DBAcan

Lecturer to Post Graduates at universities which include De La Salle University-The Philippines, Swiss German University, Universitas Indonesia (UI), Universitas Gajah Mada (UGM), Universitas Brawijaya, and Universitas Sriwijaya. He has more than 30 years experience working with multinational companies among them computer companies, oil & gas companies, banks, and Indonesian government agencies, among them IBM, ARCO Oil & Gas, Standard Charter (The Philippines, Meryll Lynch (USA), Indonesian Bank Restructuring Agency (IBRA/BPPN), and as Member of Otoritas Jasa Keuangan (OJK) Ad-Hoc team in formulating and developing "GCG Road Map for Indonesia". He also served as Executive Director of IICD. He graduated from Bandung Institute of Technology in Petroleum Engineering. He obtained his Master in Business Management (MBM) in Finance and Strategic Management from the Asian Institute of Management (AIM), Makati (Philippines), and his MBA in finance from Columbia Business School (CBS), New York (USA). He is a candidate for a Doctorate in Business Administration (DBA) in Finance, Strategic Management, and Good Corporate Governance from De LaSalle University – Manila (Philippines).

Suhunan M. Situmorang, SH

A registered capital market consultant and licensed advocate who was involved in law research programs among others those sponsored by the International Monetary Fund (IMF), World Bank which related to banking, capital market, and bankruptcy. He has also been involved in capital market works.

His practice areas have been general corporate, aviation, intellectual property rights, labor matters, land-related matters, commercial litigation and alternative dispute resolutions.

Endang Hoyaranda

Besides holding prominent positions as Director and Commissioner at Prodia, Endang Hoyaranda also teaches Management, Entrepreneurship and Ethics at the Health Polytechnic in Jakarta and Hasanuddin University in Makassar.

Syamsul Maarif, Ph.D.

Dr. Maarif serves as Justice of the Supreme Court of RI. Before holding the current position Dr. Maarif was the Chairman and Commissioner of Indonesia Competition Authority (KPPU RI). He teaches at the Faculty of Law, University of Brawijaya and as a renowned guest Lecturer has taught at the Graduate Studies, Faculty of Law, University of Indonesia, and Islamic Indonesia University (UII). He holds a bachelor degree (SH) from the Faculty of Law, Brawijaya University, Master of Laws degree (LL.M) and was recorded as the first Indonesian to earn a doctorate in law (Doctor of Civil Law) from the Faculty of Graduate Studies, McGill University, Montreal Canada.

Ir. Andi Ilham Said, M.S.O.M, Ph.D.

Ir. Andi Ilham Said serves as IICD Trustee Board Chairman. He was President Director of PPM Manajemen He graduated from the Civil Engineering Department of University Hassanuddin Makassar. He holds a degree of a Master of Science in Operation Management (MSOM) in Information and Operation Management Departement, from School of Business, University of Southern California and earned his Ph.D. in Business Administration, Bussiness Policy, from the University of The Philippines.

Prof. Roy Sembel, Ph.D.

Prof Roy Sembel serves as Independent Commissioner at PT HITS, President Commissioner at PT MCS International, Senior Counselor at Vriens & Partner, and is Chairman of Supervisory Committee Asian Bond Fund / Indonesia Bond Index Fund. He owns PT MARS Indonesia and PT Capital Price Indonesia. He is a Professor in Financial Economics at IPMI International Business School and has 30 years experience lecturing at universities in Indonesia and abroad. He earned an MBA degree in Finance/Banking from Erasmus University Rotterdam, a Ph.D. degree from the University of Pennsylvania, Philadelphia and an Engineer's Degree (Ir) in Statistics from IPB Bogor.

Ria BWS Sidabutar-Pardede, SH., MBA

Currently serves as Independent Commissioner at P.T. Mitra Sinergi Sumberdaya (Dunamis Human Capital) and Senior Adviser at Dunamis Organization Services which provides consultancy in strategic initiatives for people & corporate development. Part-time Lecturer on Good Corporate Governance for Post Graduate Study at universities. Has more than 30 years experience in senior positions at financial institutions including The Chase Manhattan Bank, N.A.-Jakarta, on BoD of P.T. Bank Danamon Indonesia (Tbk), BoC of Bank Pikko and BoC of Bank ICB Bumiputera (Tbk). Holds Master of Business Administration degree from De Monfort University, Leicester-UK and Bachelor of International Law degree from University of Indonesia.

Selected Prominent Facilitators and Their Profiles

Dr. Setio Anggoro Dewo

Dr. Setio Anggoro Dewo is Chief Financial Officer, Director of PT Trakindo Utama. He was a former CFO of PT PLN, a 100% state-owned enterprise with an asset value of US$ 45 billion. He had corporate experience as Independent Commissioner for listed companies, PT Indosat Tbk and PT Bakrie Brothers Tbk and a SOE company, PT Indonesia Power (a sister company of PT PLN). He is currently Vice Chairman of IICD and a lecturer at University of Indonesia. He earned a Ph.D. degree from the University of Melbourne, Australia.

Erry Riyana Hardjapamekas

Currently Independent Commissioner of PT. Hero Supermarket, Tbk., PT. Weda Bay Nickel, PT Tirta Investama, PT MRT Jakarta, PT Trakindo Utama, and PT Pasifik Satelit Nusantara. He has more than 30 years of experience in various fields, both in public, private and civil society, particularly in the executive and financial functions.

Randy Rizki

Currently serves as member of the Board of Directors of ACFE Indonesia Chapter. He is also a senior specialist to an ad hoc unit of the Indonesian Supreme Audit Institution (BPK). He is a Certified Fraud Examiner (CFE), a member of certified trainers on Board Leadership Training by Global Corporate Governance Forum - IFC (World Bank), a subject matter expert at 2012 ASOSAI (Asian Organization of Supreme Audit Institutions) workshop on Dealing with Fraud & Corruption, and a member of OJK's Task Force on CG-Combined Assurance. He organizes a practitioners' forum called Indonesian Forensic Audit Forum through social network.

Goenawan Loekito

Goenawan Loekito is a Professional Coach, Observer & Practitioner of Business, Technology & Leadership. He has served as Multi National Company Director and Marketing Director of ORACLE Indonesia, and former Country Marketing Manager of SAP Indonesia. He has more than 30 years of experience in the industry and has been a Guest Speaker and Guest Lecturer of S1/S2 - MM - MBA - S3/Doctoral on Business, Leadership, HR, Marketing & PR, and Information Technology. He hosts a business Radio talk show and business & IT seminars and conferences. He is a John C. Maxwell Leadership Certified Trainer and Erickson International Coach.

ACMF CG Experts Year 5 Meeting 1/2015-2016, Working Group D, The ASEAN Corporate Governance Initiative with Otoritas Jasa Keuangan (OJK) | 10 February, 2015 at OJK-Sumitro Djojohadikusumo Building

- Board Forum (Feb'2011, Dec'2011, Feb'2012, Jul 2012, May 2013, Feb 2013 and Dec 2013)
  - Forum gathering of IICD Associates and alumni
- CG Conference and Award (2009 at Le Meridien Bali [First IICD Award], 2010 at Ayodya Hotel Nusa Dua Bali, 2011 at Le Meridien Jakarta, 2012 at Kempinski Hotel Jakarta, 2013 at Pullman Hotel Jakarta, and 2014 at Pullman Hotel Jakarta)
  - Awarding the best PLCs in GCG practices based on ASEAN CG Scorecard.
- Training of Trainers (2008, 2010, 2011, 2012, 2013, 2014), collaborated with GCGF-IFC

Training of Trainers, at Shangrilla Hotel Jakarta | 15 – 17 June 2011

Board Discussion Forum | 1 December 2011 at The Ritz-Carlton Jakarta

Advance Training of Trainers, at Sahid Jaya Hotel Jakarta | 27 Feb - 1 Mar 2012

Governing Board Indonesian Institute for Corporate Directorship, at Executive Lounge PPM Manajemen, Jakarta | 14 December 2012

3rd IICD Board Forum | 15 February 2013 at Sasono Mulyo, Le Meridien Hotel, Jakarta

Top 30 Emiten Based on CG Score Card at Le Meridien Hotel, Jakarta | 25 March 2013

The 5th IICD CG Award | 30 October 2013 at Pullman Hotel, Jakarta

Corporate Governance in Banking: Internal, External Perspectives & Current Issues (In partnership with PERBANAS Institute and Yayasan PERBANAS), at Bali 21 – 23 May 2014

Reporting on Corporate Governance an Interactive Media Workshop,
at The Akmani Hotel Jakarta | 11 July 2014

6th Annual IICD CG Award, at Pullman Hotel Jakarta
| 9 December 2014

PT. Pembangkitan Jawa Bali

PT. Bank Bukopin, Tbk

PT. Bank Tabungan Negara (Persero), Tbk

PT. Adira Dinamika Multifinance, Tbk

PT. Bank CIMB Niaga, Tbk

PT. Tiara Marga Trakindo

PT. Asahimas Flat Glass, Tbk

PT. Bank Sinarmas, Tbk

PT. Petrosea, Tbk

PT. Garuda Indonesia (Persero),Tbk

PT. Pertamina Hulu Energy

PT. Pertamina EP

PT. Pertamina (Persero)

PT. Tigaraksa Satria, Tbk

PT. Pelabuhan Indonesia II (Persero)

PT. Total Bangun Persada,Tbk

PT. Krakatau Steel (Persero),Tbk

PT. Jaminan Kredit Indonesia (Persero)

PT. Bank Central Asia, Tbk

PT. Asuransi Jasa Indonesia (Persero)

PT. Prodia Widyahusada

PT. Pupuk Kujang

PT. Indo Tambangraya Megah, Tbk

PT. Indonesia Power

PT. Gajah Tunggal, Tbk

PT. Modernland, Tbk

PT. Indomobil Sukses International, Tbk

PT. Indosat, Tbk

PT. Saratoga Investama Sedaya, Tbk

PT. Daya Dimensi

PT. Aneka Tambang (Persero), Tbk

PT. Wiratman

PT. Perusahaan Listrik Negara (Persero)

PT. Indofood CBP Sukses Makmur Tbk